

## ING coordinates landmark US\$790m sustainability-linked loan for Goodpack

- ING acts as Sole Sustainability Coordinator on the first private equity-backed leveraged sustainability-linked loan (SLL) in Southeast Asia.
- With Goodpack as the world's largest provider of reusable intermediate bulk containers, the transaction signifies a milestone in efforts to improve further the sustainability of the supply chain industry.

Singapore, 23 October 2023 – ING has acted as the Sole Sustainability Coordinator for a US\$790 million financing of Singapore-based sustainable supply chain solution provider Goodpack.

The sustainability structure for Goodpack, designed by ING, linked the company's EcoVadis ESG rating score to the margin on its financing. ING was able to present an innovative solution by tapping on its Sustainable Finance, Acquisition Finance, and Transport and Logistics sector expertise to provide specific targets unique to the logistics sector that are meaningful, relevant, and ambitious.

Anju Abrol, ING's CEO and head of Wholesale Banking APAC, said: "This transaction represents the largest single Sole Sustainability Coordinator mandate for our Acquisition Finance team across our global network to date, reflecting significant sustainable finance progress in APAC. We expect such market-leading transactions to pave the way for more private sector interest in sustainable finance as the market matures in APAC."

Goodpack, which was acquired in 2014 by a fund managed by global investment firm KKR, is the world's largest provider of reusable metal intermediate bulk containers on a pay-per-use basis to companies transporting their valuable payloads globally by road, rail, or sea. The company is committed to creating circular supply chains in sectors including rubber, chemical, automotive, food and beverage, and other industrial and consumer goods. Today, it maintains a fleet of 4.3 million containers spread across 5,000 delivery and collection points worldwide.

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. See how we're progressing on [ing.com/climate](https://www.ing.com/climate).



*Caption: As the world's largest provider of reusable metal intermediate bulk containers, Goodpack's SLL transaction signifies a milestone in efforts to green the logistics industry further*

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**About ING**

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 57,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

When it comes to sustainability, we facilitate and finance society's shift to a low-carbon future and pioneer innovative forms of finance to support a better world. As such, we're ranked first in the banks industry group by Sustainability and have an 'AA' rating in MSCI's ratings universe. ING Group shares are included in major sustainability and Environmental, Social and Governance (ESG) index products of leading providers STOXX, Morningstar and FTSE Russell.

**ING in Asia Pacific**

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

**IMPORTANT LEGAL INFORMATION**

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

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Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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