VERIFICATION OF PAYEE

Quick reference card for InsideBusiness Payments.

Create credit transfer

When saving a payment, InsideBusiness Payments automatically verifies the beneficiary name. A positive match is shown in the save confirmation message.
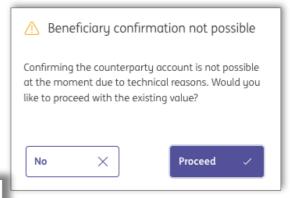
If the provided beneficiary name does not match, please check the entered name and IBAN. If you are sure the IBAN is correct, please update the name or continue with the existing one. There is no impact on payment processing.

Create credit transfer

⚠ Beneficiary partially matched

There may be a match for the counterparty account name: 'David Axel Mill', but it is not exactly the same: 'David Axel Miller'. Would you like to proceed with the existing value or apply the received name?

Decline to proceed ✕   Proceed with existing value   Proceed with received name

If the entered beneficiary name only partially matches, you can have it replaced by the name that was returned by the beneficiary bank.

⚠ Beneficiary confirmation not possible

Confirming the counterparty account is not possible at the moment due to technical reasons. Would you like to proceed with the existing value?

No ✕   Proceed ✓
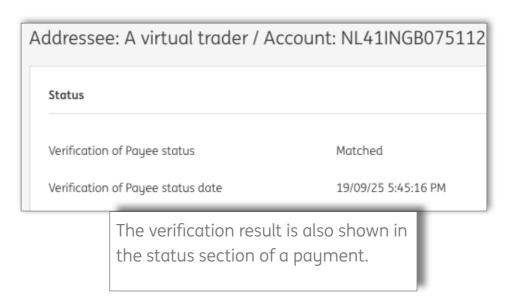
If verification was not possible, we advise you to proceed with the existing value. There is absolutely no impact on payment processing.

Import file

On the Import file screen you have to indicate if you want to have the payees in the file verified or not.

You can set a default value for this option in your General settings.

Import file

Contained payments   ∧

| | Not fully matched ⌄ | | | | | | | | Delete | Return into open payments |

☐ ▾	Status	Product type	Execution date	Account ↑	Amount Currency	Addressee	Addressee IBAN	Verification of payee ▾	Creation date	⚙
☐	Composed	International credit transfer	05/09/23	PL27114020040000300201355387/ PLN	301.13 PLN	USA CP FEDWIRE		Not checked	05/09/23 2:44:29 PM	

1 of 1 Entry   Entries per page   15 ⌄   ‹ 1 ›

Applied authorisations   ∧

> The verification result can be viewed in the Contained payments section of a batch. The view **Not fully matched** adds a new column that shows the verification result.

Addressee: A virtual trader / Account: NL41INGB075112

Status

Verification of Payee status	Matched
Verification of Payee status date	19/09/25 5:45:16 PM

> The verification result is also shown in the status section of a payment.

Import file

InsideBusiness Payments

File Import Details: ING._SXP FTC.xml → Batch Details: SXP528000000108   Export 🖫   Prin ⌄

Batch data

Batch reference	SXP528000000108
Product	SXP (Multiple SEPA Credit Transfer)
Bank access	ING.
Payment category	Standard
File reference	M0000000000000000000000000000206359
Import file reference	ING._SXP FTC.xml
Payment group reference	M0000000000000000000000000000119796
Credit transfer / Direct debit	Credit transfer

Status

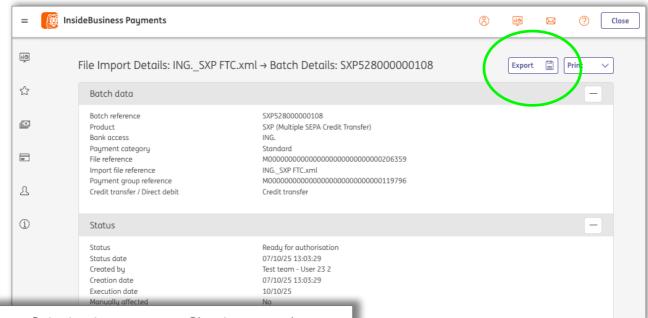|	
Status	Ready for authorisation
Status date	07/10/25 13:03:29
Created by	Test team - User 23 2
Creation date	07/10/25 13:03:29
Execution date	10/10/25
Manually affected	No

Beneficiaries in payment files imported without details can also be verified. The verification result can be downloaded in a CSV file by clicking the Export button on the batch detail screen.

ING._SXP528000000108_20251007_041609.txt

```
Check result;Account;Payee name (request);Payee name (response)
MATCH;NL85INGB0662857011;DANIEL GOEDHART;
MATCH;NL31INGB8706604226;Arie Bleekjes;
CLOSE_MATCH;NL66INGB0029013763;David Axel Mill;David Axel Miller
```

Address book

When creating a new addressee in the address book, the entered addressee name is also verified. The result is shown similar to the create credit transfer screen.

You can have all not fully matched addressees verified by clicking **More actions -> Recheck addressees**. A full match is valid for 6 months. During that period the addressee will not be checked again.