



Tariff brochure for transactions services

Portugal

ING Bank N.V., Sucursal em Portugal

Effective as of 1 July 2025

ING is one of the largest providers of financial products in Europe. ING offers Clients financial products in payment services, loans, mortgages and investments. In addition, ING acts as an intermediary in insurances and pensions.

This Tariff Brochure for Transaction Services is effective as of 1 July 2025 and applicable to the transaction services offered by ING Bank N.V. - Sucursal em Portugal (referred to as "ING Bank"). Rates offered in this brochure are subject to change. All fees shown in this brochure are exempt from VAT unless expressly stated otherwise. Exchange rates can be found via your local ING Office.

Tariffs

Accounts

Current account	(in local or foreign currency)			
Opening	€	150.00	per account	
	€	100.00	per account	surcharge for special accounts such as pledged, blocked, under incorporation, etc
Current Account Amendment ¹	€	100.00	per occurrence, change of setup	
Maintenance ²	€	100.00	per month, per account	
Non-resident Maintenance	€	100.00	per month, per account	
Account Maintenance Low Volume/High complexity Client ^{2, 3}	€	250.00	per month, per account	
Closing	€	0.00	per account	
Interest conditions⁴				
Credit interest	EUR	%	per annum	1 month EURIBOR minus 20 bps maximum of 0,00%
	USD	%	per annum	SOFR minus 25bps with a maximum of 0.00 %
	GBP	%	per annum	SONIA minus 25bps with a maximum of 0,00%
	CHF	%	per annum	SARON minus 25bps with a maximum of 0,00%
	JPY	%	per annum	TONAR minus 25bs with a maximum of 0,00%
Credit interest other currencies		%	per annum	for all other currencies ING applies a base rate or a quotation at request. The client rate is: local base rate or quotation minus 25 bps, max with maximum of 0%.
Debit interest (unauthorised overdraft) ⁵	%	10.00	per annum plus ref. rate, with a minimum of 10,00%	reference rate is EURIBOR (for E EUR), SOFR (for USD) and SONIA (for GBP). Other currencies upon request

¹ It refers to accounts and account service modification.

² Fee is subject to an additional 4.00% stamp duty.

³ The 'Maintenance Fee for Low Volume/ High Complexity Clients' concerns clients which are considered by ING as either having low transaction volumes or as being a "high complexity client" (e.g. due to their company structure or other). The application of the 'Maintenance Fee for Low Volume/ High Complexity Clients' will be agreed to in a separate Pricing Agreement between each relevant client and ING and shall replace the standard maintenance fee or the non-resident maintenance fee (as the case may be) previously applicable to each such client.

⁴ If market circumstances require, the credit interest rate can be negative, as a result of which client will have to pay interest to the Bank over a credit balance. Credit interest rates vary per currency and can be found via <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>
As ING is exposed to extra costs in case there are extra balances placed at year-end, ING reserves the rights to charge a flat fee of 15bps over the extra balances (see above mentioned link)

In the event of negative rates relative to some currencies, the Bank reserves the right to recover said negative interest rates on all deposits made by customers by way of prior information in accordance with Article 16 of the general part of the Wholesale Banking Conditions.

⁵ If, for any reason, any of the clients' Accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the client, the debit balance of the relevant Account exceeds the permitted limit approved for the client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be. Unless agreed otherwise, the interest applied to the account is set in accordance with Wholesale Banking Conditions

Global Channels

InsideBusiness Payments

Subscription	€	8.50	per month, per module
User subscription	€	8.00	per user, per month

InsideBusiness Connect (File Transfer, Swift)

Set-up	€	5000.0	one off, per structure
Subscription	€	280.00	per month, per
Add customer to current contract of a Service Bureau	€	350.00	per occurrence

Account, Balance and Transaction Reporting

Interactive Channel (IBP)

End of Day and Intraday Reporting (All available formats)	€	20.00	per month, per account
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InsideBusiness Connect (File Transfer, EBICS, Swift)

End of day	€	20.00	per month, per account, per format	MT940, CAMT.053, CAMT.054
Intraday	€	25.00	per month, per account, per format	MT942, CAMT.052

Electronic Third Party Bank Reporting

End of Day to third bank	€	50.00	per month, per account, per format	MT940
Intraday to third bank	€	50.00	per month, per account, per format	MT940. MT942 required
End of Day from third bank	€	60.00	per month, per account, per format	MT940
Intraday from third bank	€	60.00	per month, per account, per format	MT940. MT942 required

Paper account statements

Paper statement	€	2.00	per statement
Paper statement replacement	€	10.00	per statement

Credit transfers^{6,7}

Real Time credit transfer

Euro Real Time ⁸	€	6.00	per transaction	Code word 'TREA', 'URGP' required
Incoming Euro Credit Transfer Real Time	€	2.00	per transaction	

SEPA credit transfer

Same day	€	3.00	per transaction	
Intra-company	€	3.00	per transaction	Code word 'INTC' required
ING In-house	€	3.00	per transaction	
Salary in batch	€	3.00	per item	
Batch	€	2.00	per batch	
Batch salary	€	2.00	per batch	Code word 'SALA' required
Incoming	€	0.20	per transaction	

⁶ Fees are subject to an additional 4.00% stamp duty.

⁷ All payments within the European Economic Area (EEA), regardless of their currency, will be processed with payment option SHA (Shared Cost). This means that both payers and payees will pay their own costs

⁸ Eur Real Time Payments (incoming and outgoing) are identified as EUR payments that settle via a Real-Time Gross Settlement system (Target2) with charges set to "SHA" or "SHAR". Payments settled in such a way with "BEN"/"CRED" or "OUR"/"DEBT" are considered as International Credit Transfers.

SEPA Instant credit transfer

Outgoing	€	3.00	per transaction
Incoming	€	0.20	per transaction

International credit transfer

Standard	€	30.00	per transaction	Amounts in EUR
ING In-house ⁹	€	15.00	per transaction	
Incoming	€	15.00	per transaction	
Incoming ING In-house ⁷	€	15.00	per transaction	

Additional services and fees

Cost option OUR ¹⁰	€	-	per transaction	Additional fee
Return	€	25.00	per occurrence	Cancellation by third parties
Revocation	€	20.00	per occurrence	Cancellation by client before settlement date
Reject	€	0.00	per occurrence	Cancellation by ING
Recall	€	25.00	per occurrence	Cancellation by client after settlement date
Manual repair ¹¹	€	20.00	per occurrence	Additional fee in case of Bank intervention to execute non-straight-through processing payment orders that may be rejected as 'non-executable' however, the Bank does reserve the right, in individual cases, to repair
Manual repair	€	20.00	per occurrence	
Standing orders set-up	€	100.00	per occurrence	
Standing orders amendment	€	20.00	per occurrence	

Other Services¹²

Audit letter	€	150.00	per item	
Bank reference	€	90.00	per item	
Inquiry and investigations ¹³	€	60.00	per occurrence	Plus possible third Bank charges
Overdrawn balance transactions	€	25.00	per transaction	Additional fee. Applicable in case a Client initiates a transaction which leads to an unauthorized overdraft
Proof of payment	€	50.00	per item	
MT101 set-up	€	100.00		Remote Initiation Services. Subject to separate agreement
MT101 to third bank	€	100.00	per month	
MT101 from third bank	€	0.00	per month	Plus transaction fee per individual item

Direct Debit**SEPA Direct Debit (as creditor)**

Set-Up	€	100.00	one-off	Per creditor Implementation
Contract Maintenance	€	100.00	per occurrence creditor	Modifications or annual review
Batch	€	2.00	per transaction	
Transaction	€	6.00	per transaction	

⁹ A list of participating countries can be supplied upon request. This service has to be agreed with the bank

¹⁰ This fee applies only for payments outside the European Economic Area (EEA). "OUR" international payments are charged the standard fee plus fees levied by correspondent banks.

¹¹ Orders containing errors may be rejected as 'non-executable'. However, we do reserve the right, in individual cases, to make repair to payment orders

¹² Fees are subject to an additional 4.00% stamp duty.

¹³ Any information which the bank is not legally obliged to provide, or which has already been provided to the client.

Unpays	€	7.00	per transaction	In case of rejects, refusals or returns
Request for cancellation	€	20.00	per occurrence	In case of revocations or reversals
Refund authorised collection	€	3.00	per transaction	
Refund unauthorised collection	€	60.00	per transaction	

SEPA Direct Debit (as debtor)

Transaction	€	1.00	per transaction	
Mandate set up	€	5.00	per occurrence	Also, in case of amendment and/or cancellation
Mandate block settings	€	5.00	per occurrence	
Mandate copy	€	30.00	per occurrence	
Unpaid because of insufficient funds	€	0.00	per transaction	On debtor side
Unjustified request for refund	€	60.00	per occurrence	

Cash Management¹⁴

Domestic Cash Management

ING Bank provides Domestic Cash Management to its clients. The fees and commissions are subject to separate agreement.

International Cash Management

ING Bank provides International Cash Management to its clients. The fees and commissions are subject to separate agreement.

MultiBank Funding and Sweeping

ING Bank provides MultiBank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

Virtual Cash Management

ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to separate agreement.

Intercompany Loan Administration

ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate

Cheques

Cheque disbursement

Domestic cheque	€	50.00	per transaction	Bank cheques
	€	5.00	per transaction	Commercial cheques

Cheque collection

Incoming domestic cheque	€	50.00	per transaction	
Incoming international cheque	€	75.00	per transaction	Only cheques in Euros. Company Plus postal fee and third bank charges

Additional services and fees

Cheque book	€	50.00	per 25 items	For Company cheques
Stop cheque	€	25.00	per occurrence	
Unpaid cheque	€	50.00	per occurrence	
Certification of cheque	€	25.00	per occurrence	

¹⁴ The services described in this section must be separately agreed with ING Bank. Fees are subject to stamp duty. These services require among others the arrangement of credit facilities with the customer. For this reason, the terms and conditions described in this section are only informative in nature. They do not represent an offer or a commitment by ING Bank to provide such credit facilities.

Conditions

Business Days

Information regarding TARGET closing days can be found on: <https://www.ecb.europa.eu/ecb/contacts/working-hours/html/index.en.html>

Foreign Exchange

The Bank executes payment transactions where a currency conversion is required in the following way:

- Transactions up to € 100K: using independent market standard reference rates published by Refinitiv (formerly known as Thomson Reuters) every day at 07:00, 11:00, 14:00 and 17:00 hrs CET. Payments are processed immediately applying the rates of the last previously published Refinitiv rate update plus a service spread.
- Transactions over € 100K: using a “real time ING rate”, established using a base rate determined on the principle of best execution including a service spread. ING guarantees the best execution principle by applying the best FX rate offered by any of 11 FX market liquidity providers (6 leading banks, 3 Electronic Communication Networks and 2 interbank brokers). The resulting base rate is updated every 2 seconds in our FX platform.

Details of exchange rate used for specific payment transactions are available on account statements/reporting

Debit and Credit interest rates

If, for any reason, any of the Clients' accounts kept with ING shows a negative (debit) balance or, in the event of an overdraft arrangement between ING and the Client, the debit balance of the relevant Account exceeds the permitted limit approved for the Client, default interest shall be accrued on the amount of such debit balance or of such excess, as the case may be. Interest paid on credit balances on Current Accounts are at ING's discretion and are available upon request. ING applies the following calculation standard for credit/debit interests, although local deviations may occur:

- the interest charge is applied over the end-of day currency balance using simple interest
- the fixing of the benchmark is:
 - for local base rate / quotation every Friday for the next week
 - the overnight rates on a daily basis (ESTER, SOFR, SONIA, TONAR, SONAR). For ESTER, SOFR and SONIA the closing rate is used for the next day
 - 1m EURIBOR, the last working day of the previous month
- all currencies use actual/360 day-count convention, except for GBP, JPY and HKD (actual/365).
- the interest settlement takes place in arrears the first calendar day of the month.

Please, refer to <https://www.ingwb.com/en/service/payments-and-collections/interest-rates-on-current-accounts>

Repair

The ING Office reserves the right to, in individual cases, make automatic or manual repairs to Payment Orders. Such repairs are chargeable according to this Tariff brochure.

Payment Orders

a. Transfers are considered as ordered electronically; manual instructions are considered an exception and a fall back of the electronic communication. File formats to be agreed up front.

b. Payment Orders to ING Portugal to execute a Payment Transaction may be given to ING Portugal through a Channel subject to the Conditions or in writing subject to the Conditions.

Refusal Domestic / SEPA Direct Debit

The Client is able to refuse a Domestic / SEPA Direct Debit collection until 1 Banking Business Day before the due date of the Domestic / SEPA Direct Debit. Requests received after Cut-Off Time will lead to a regular debit of the account.

Cancellation / modification Multiple Domestic / SEPA credit transfer

In case of a Multiple Domestic / SEPA credit transfer it is possible to cancel the entire batch or to cancel a maximum of 5 individual credit transfers within a batch. A cancellation or modification must be received by ING one Business Day prior to the execution date.

Revocation

The request to revoke a Payment Transaction can be submitted via the E-mail addresses which can be found on the last page of this document.

Privacy Statement

The privacy statement applicable between the ING and its Clients is available online:

<https://www.ingwb.com/en/service/privacy-and-legal-statements/privacy-statement>

Cut-off times

ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online

<https://www.ingwb.com/en/service/payments-and-collections/what-is-payment-cut-off-times>

Complaint Procedure

The complaint procedure applicable between the ING and its Clients is available online:

<https://www.ingwb.com/en/service/compliance/complaints-procedures>

Want to know more about ING?

Visit www.ingwb.com or
contact your local ING Office

Business Hours	08:30 – 17:30 GMT (+1 from last Sunday in March to last Sunday in October)
Business Days	Monday to Friday (with the exception of bank holidays)
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