

ING Wholesale Banking APAC  
Taiwan  
7 July 2025

## ING Awarded Taiwan International Trade Finance Bank of the Year for Second Consecutive Year



Representing ING at the ceremony were (from left to right): Leo Tay, head of FX Rates and Derivatives Trading APAC; Sandra Liu, director, Working Capital Solutions, Transaction Services APAC; and Deric Lau, head of Working Capital Solutions, Transaction Services APAC.

**Taipei, Taiwan, 7 July 2025** – ING Taiwan has been awarded *Taiwan International Trade Finance Bank of the Year* at the 2025 Asian Banking & Finance Wholesale Banking Awards, in recognition of ING's deep industry knowledge and bespoke offerings that empower Taiwanese businesses to access global markets. This consecutive win reinforces ING's position as a leading provider of innovative and reliable trade finance services in the region.

Organised annually since 2006, the *Asian Banking & Finance Awards* celebrate financial institutions that demonstrate outstanding performance, innovation, and client impact across Asia's dynamic banking landscape.

**Sophia Chang, country manager for ING Taiwan**, said: "We are honoured to receive this recognition for the second consecutive year. It's a testament to our team's expertise and steadfast commitment to connecting businesses across borders while advancing sustainability. At ING, we empower our clients with innovative solutions, strategic insights, and seamless connectivity – helping them navigate global markets with confidence and agility. This achievement underscores our dedication to supporting Taiwanese businesses in forging international partnerships and driving sustainable growth worldwide."

## ING Taiwan: Expanding Trade Finance Mandate to Support the AI Value Chain

Established in Taiwan since 1991, ING Taiwan integrates sector knowledge with trade finance expertise to deliver tailored solutions that reflect the interconnectedness of today's global value chains.

Serving as a strategic gateway for Taiwanese corporates expanding into Europe, ING Taiwan offers seamless cross-border financial solutions, and specializes in working capital solutions that capture global trade flows – particularly those aligned with the accelerating AI megatrend.

As of 2024, ING maintains a leading market share in Receivables Finance for top-tier corporates, having facilitated USD 4.7 billion in receivables financing, reaffirming its commitment to supporting client's AI-driven growth initiatives.

### Strengthening Global Connectivity for Technology Leaders

As one of the key players in sustainable finance, ING has pioneered landmark sustainability deals in Taiwan, particularly in trade financing, extending to the conversion of its trade financing facilities into ESG-linked and green-labelled structures.

One notable example is ING's support for a leading Taiwanese semiconductor firm in establishing the first-of-its-kind semiconductor ecosystem in Europe. ING facilitated bank guarantees of up to EUR 1 billion, aligning with the EU's infrastructure framework to boost competitiveness and job creation across the region.

In September 2024, ING Taiwan successfully led the expansion of a Receivables Financing club-deal facility from USD 1 billion to USD 2 billion. Structured through domestic and offshore booking units for a leading AI PC/Server manufacturer, the facility strengthens Taiwan's role as a key hub supporting the client's global operations. It also enhances nearshoring capabilities, enabling efficient service to regional clients while benefiting from seamless financial services – free from withholding tax implications.

These innovative solutions underscore ING's unwavering commitment to supporting client growth and sustainability initiatives, further solidifying its pivotal role in shaping Taiwan's evolving financial services landscape.

ING's win in Taiwan forms part of a broader regional recognition at this year's awards, underscoring the strength of its APAC franchise. ING Korea was named *South Korea International Trade Finance Bank of the Year* for the third consecutive year, recognising its consistent delivery of cross-border working capital solutions for Korean corporates. Meanwhile, ING Philippines was awarded *Excellence in Foreign Exchange Solutions and Market Innovation*,

acknowledging its innovative FX capabilities and growing influence in the Philippine financial markets.

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**About ING**

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is: empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 100 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

ING aims to put sustainability at the heart of what we do. Our policies and actions are assessed by independent research and ratings providers, which give updates on them annually. ING's ESG rating by MSCI was reconfirmed by MSCI as 'AA' in August 2024 for the fifth year. As of December 2023, in Sustainalytics' view, ING's management of ESG material risk is 'Strong'. Our current ESG Risk Rating, is 17.2 (Low Risk). ING Group shares are also included in major sustainability and ESG index products of leading providers. Here are some examples: Euronext, STOXX, Morningstar and FTSE Russell.

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. See how we're progressing on [ing.com/climate](https://www.ing.com/climate).

**ING in Asia Pacific**

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

**IMPORTANT LEGAL INFORMATION**

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) potential consequences of European Union countries leaving the European Union or a break-up of the euro, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness, (5) changes affecting interest rate levels, (6) changes affecting currency exchange rates, (7) changes in investor and customer behaviour, (8) changes in general competitive factors, (9) changes in laws and regulations and the interpretation and application thereof, (10) geopolitical risks and policies and actions of governmental and regulatory authorities, (11) changes in standards and interpretations under International Financial Reporting Standards (IFRS) and the application thereof, (12) conclusions with regard to purchase accounting assumptions and methodologies, and other changes in accounting assumptions and methodologies including changes in valuation of issued securities and credit market exposure, (13) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (14) changes in credit ratings, (15) the outcome of current and future legal and regulatory proceedings, (16) operational risks, such as system disruptions or failures, breaches of security, cyber attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (17) the inability to protect our intellectual property and infringement claims by third parties, (18) the inability to retain key personnel, (19) business, operational, regulatory, reputation and other risks in connection with climate change, (20) ING's ability to achieve its strategy, including projected operational synergies and cost-saving programmes and (21) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on [www.ING.com](https://www.ING.com). Many of those factors are beyond ING's control.

Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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