

Application

For opening of an irrevocable Documentary Credit



1. Applicant

1a Company name _____

1b Contact person _____

1c Address _____

1d Postal code 1e City _____

1f E-mail _____

1g Telephone number _____

2. Beneficiary

2a Company name _____

2b Address _____

2c Postal code 2d City _____

2e Country _____

3. Beneficiary's bank / Advising bank

3a Name _____

3b Address _____

3c Postal code 3d City _____

3e Country _____

3f BIC code (if available)

4. Instructions

4a Currency 4b Amount _____

4c Tolerance ☐ About Percentage _____

4d Place of expiry _____

4e Expiry date - -

4f Credit available by ☐ Payment ☐ Negotiation

4g Credit available at ☐ Sight ☐ _____ days sight ☐ _____ days after _____

4h By acceptance of a bill of exchange drawn on ☐ ING ☐ Advising bank

4i Opening ☐ Confirmation by advising bank
☐ Transferable
☐ Insurance covered by applicant

4j All charges and commission except for issuing bank's charges to be borne by ☐ Applicant ☐ Beneficiary

5. Transport

- 5a Transshipment allowed ☐ Yes ☐ No ☐ Conditional _____
- 5b Partial shipments allowed ☐ Yes ☐ No ☐ Conditional _____
- 5c Latest date of shipment/
dispatch/taking in charge - -
- 5d Freight payable by ☐ Applicant ☐ Beneficiary
- 5e Place of dispatch/taking in charge _____
- 5f Port of loading _____
- 5g Port of discharge _____
- 5h Place of destination _____

6. Goods description

- 6a Goods description

- 6b Delivery incoterms 2020 _____

7. Documents required

- ☐ Signed commercial invoice in _____ copies
- ☐ Marine Bill of Lading ☐ made out to order endorsed in blank
☐ made out to the order of _____
☐ notify applicant
- ☐ Air transport document consigned to _____
- ☐ Rail transport document addressed to _____
- ☐ Road transport document addressed to _____
- ☐ Packing list in _____ copies
- ☐ Insurance policy/certificate, covering the CIF/CIP value plus _____ %
- ☐ Certificate of origin issued and/or certified by a Chamber of Commerce or the competent authority
- ☐ Inspection certificate issued by _____ certifying that _____ (Please specify)

8. Additional instructions

- 8a Additional instructions Documents to be presented within _____ days after date of shipment, however, within the validity of the credit.

9. Settlement instructions

9a	Account number to be blocked	Currency	000
		Account number	
9b	Principal amount debit account number	Currency	000
		Account number	
9c	Commission and charges debit account number	Currency	000
		Account number	
9d	Foreign exchange contract no.*		
	dated 00 - 00 - 0000		
	expiring on 00 - 00 - 0000		

* Only to be filled when you entered into a foreign exchange contract with ING. Please advise us immediately, if you enter into a foreign exchange contract after the issuance of the documentary credit

10. General Conditions

Pledge

I/We pledge in your favour, the goods described above, as well as, if necessary, those of the documents mentioned representing the same, and the insurance indemnity in the event of loss, as security for any and all sums owed to you by me/us for any reasons whatsoever as part of our business relations.

I/We undertake to refund you all the expenses incurred for the core of the pledge, including the insurance charges, if any.

In the event where the goods are to be warehoused, the Bank reserves the right to approve the bonder.

Foreign exchange risks and debit interest

Any foreign exchange risks, charges, commissions debit interest and ancillary costs are to be paid by myself/ourselves.

Rules and regulations

I/We note that the opening of letters of credit through the Bank is governed by the «Uniform Customs and Practice for Documentary Credits» (latest version), International Chamber of Commerce.

- The signing of this document implies acceptance of the Bank's «General Regulations» and especially to the «Letters of Credits» provisions contained therein.
- I/We also note that:
 - if the goods are insured at my/our initiative, the Bank reserves the right to demand that the insurer be approved by it and that the insurance documents are produced;
 - in the event where, either before or after their arrival, the value of the goods would fall to such an extent that the net proceeds of the sale would be insufficient to cover the Bank, I/we undertake to give to the Bank, on demand, any additional security the latter may wish to have.

We request you to process this documentary credit in accordance with the instructions given in this application form. This documentary credit is subject to Uniform Customs and Practice for Documentary Credits, latest version, as adopted and published by the International Chamber of Commerce in Paris. A copy of the UCP will be sent upon request.

11. Signature

11a	Place		
11b	Date	00 - 00 - 0000	
11c	Name/names		
11d	Authorised signature(s)		

12. Mailing address

Please send the fully completed and signed form to: lcdesk@ing.com

Or alternatively:

ING Bank N.V. Trade Finance Services, TRC 03.001
Foppingadreef 7, 1102 BD Amsterdam
The Netherlands

ING will not be liable for any loss and/or damage resulting from the use of electronic means of communication, including, but not limited to, loss or damage resulting from failure or delay in delivery, interception or manipulation by third parties or computer programs used for electronic communication and transmission viruses.

The Applicant must promptly supply this original signed application form to ING at the request of ING.

ING Bank N.V. has its registered office at Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands, commercial register no. 33031431 in Amsterdam. ING is registered with the Netherlands central bank (DNB) and the Financial Markets Authority (AFM) in the Credit Institutions and Financial Institutions Register. ING is also subject to the supervision of the Netherlands Competition Authority (Nma). For more information regarding the supervision of ING, please contact DNB (www.dnb.nl), the AFM (www.afm.nl) or the Nma (www.nmanet.nl).

