

## Application

### For opening of an irrevocable Standby Letter of Credit



#### 1. Applicant

1a Company name \_\_\_\_\_

1b Contact person \_\_\_\_\_

1c Address \_\_\_\_\_

1d Postal code       1e City \_\_\_\_\_

1f E-mail \_\_\_\_\_

1g Telephone number \_\_\_\_\_

#### 2. Beneficiary

2a Company name \_\_\_\_\_

2b Address \_\_\_\_\_

2c Postal code       2d City \_\_\_\_\_

2e Country \_\_\_\_\_

#### 3. Beneficiary's bank / Advising bank

3a Name \_\_\_\_\_

3b Address \_\_\_\_\_

3c Postal code       3d City \_\_\_\_\_

3e Country \_\_\_\_\_

3f BIC code (if available)

#### 4. Amount of the Standby Letter of Credit

4a Currency    4b Amount \_\_\_\_\_

4c Covering \_\_\_\_\_

#### 5. Instructions

5a Standby types ☐ Commercial ☐ Bid Bond / Tender Bond ☐ Other \_\_\_\_\_  
☐ Financial ☐ Performance  
☐ Counter ☐ Advance payment

5b Credit available at the counter of ☐ LC issuing bank ☐ Advising bank

5c Confirmation by advising bank ☐ Yes ☐ No

5d Place of expiry \_\_\_\_\_

5e Expiry date   -   -

5f Partial drawings ☐ Allowed ☐ Not allowed

5g Opening ☐ By post ☐ By teletransmission

5h Applicable rules ☐ ISP98 ☐ UCP600

Continued on the next page.

## 6. Documents required

6a Documents required

- ☐ Demand for payment
- ☐ Certificate of default to the effect that \_\_\_\_\_

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## 7. Additional instructions

7a Additional instructions

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## 8. Settlement instructions

8a Account number to be blocked

Currency

Account number

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8b Principal amount  
debit account number

Currency

Account number

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8c Commission and charges  
debit account number

Currency

Account number

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## 9. General Conditions

### Pledge

I/We pledge in your favour, the goods described above, as well as, if necessary, those of the documents mentioned representing the same, and the insurance indemnity in the event of loss, as security for any and all sums owed to you by me/us for any reasons whatsoever as part of our business relations.

I/We undertake to refund you all the expenses incurred for the core of the pledge, including the insurance charges, if any.

In the event where the goods are to be warehoused, the Bank reserves the right to approve the bonder.

### Foreign exchange risks and debit interest

Any foreign exchange risks, charges, commissions debit interest and ancillary costs are to be paid by myself/ourselves.

### Rules and regulations

I/We note that the opening of standby letters of credit through the Bank is governed by the «ISP98, latest version» or the «Uniform Customs and Practice for Documentary Credits» (latest version), International Chamber of Commerce.

- The signing of this document implies acceptance of the Bank's «General Regulations» and especially to the «Letters of Credits» provisions contained therein.
- I/We also note that:
  - if the goods are insured at my/our initiative, the Bank reserves the right to demand that the insurer be approved by it and that the insurance documents are produced;
  - in the event where, either before or after their arrival, the value of the goods would fall to such an extent that the net proceeds of the sale would be insufficient to cover the Bank, I/we undertake to give to the Bank, on demand, any additional security the latter may wish to have.

We request you to process this standby letter of credit in accordance with the instructions given in this application form. This standby letter of credit is subject to the ISP98, latest version, or the Uniform Customs and Practice for Documentary Credits, latest version, as adopted and published by the International Chamber of Commerce in Paris. A copy of the UCP will be sent upon request.

## 10. Signature

10a Place

10b Date

□□ - □□ - □□□□

10c Name / names

10d Authorised signature(s)

## 11. Mailing address

Please send the fully completed and signed form to: [lcdesk@ing.com](mailto:lcdesk@ing.com)

Or alternatively:

ING Bank N.V. Trade Finance Services, TRC 03.001  
Foppingadreef 7, 1102 BD Amsterdam  
The Netherlands

ING will not be liable for any loss and/or damage resulting from the use of electronic means of communication, including, but not limited to, loss or damage resulting from failure or delay in delivery, interception or manipulation by third parties or computer programs used for electronic communication and transmission viruses.

The Applicant must promptly supply this original signed application form to ING at the request of ING.

ING Bank N.V. has its registered office at Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands, commercial register no. 33031431 in Amsterdam. ING is registered with the Netherlands central bank (DNB) and the Financial Markets Authority (AFM) in the Credit Institutions and Financial Institutions Register. ING is also subject to the supervision of the Netherlands Competition Authority (Nma). For more information regarding the supervision of ING, please contact DNB ([www.dnb.nl](http://www.dnb.nl)), the AFM ([www.afm.nl](http://www.afm.nl)) or the Nma ([www.nmanet.nl](http://www.nmanet.nl)).

