

ING signs USD 50 million JBIC/NEXI export term loan facility with YILPORT Holding A. Ş.

- ING acted as Sole JBIC/NEXI Coordinator, Facility Agent, NEXI Agent on the transaction
- LMA-compliant Green Loan will be used for Japanese-made, fully electrified port cranes that will contribute to reducing GHGs associated with YILPORT's expanding global port business
- The transaction highlights ING's credentials and visibility as one of the most active non-Japanese banks in the Japanese export credit business

Tokyo, Japan, 28 March 2025 – ING Japan today announced that it has signed a USD 50 million JBIC/NEXI Export Term Loan Facility with YILPORT Holding A. Ş. (YILPORT), a leading global terminal operator and the port business arm of the Yıldırım Group. The facility will be used to finance the procurement of container cranes for YILPORT's Ecuadoran subsidiary, YILPORT Terminal Operations S.A. (YILPORT Puerto Bolívar). ING acted as Sole Coordinator with the Japan Bank for International Cooperation (JBIC) and Nippon Export and Investment Insurance (NEXI), Facility Agent, and NEXI Agent on the transaction. A signing ceremony was held at the ING Cedar office in Amsterdam on 12 March.

YILPORT, established in August 2011, to consolidate the port and container terminal operations of the Yıldırım Group under one roof, is a multi-purpose port operator with terminals handling container, dry bulk, general, liquid and roll-on/roll-off (ro-ro) cargo. The company currently operates 24 marine ports and seven dry terminals in Türkiye and 11 countries across Europe, Latin America and Africa.

The facility is a Loan Market Association (LMA)-compliant Green Loan that will be used by YILPORT Holding to procure a total of 24 fully electrified cranes from MITSUI E&S Co., Ltd. for use at YILPORT Puerto Bolívar's container terminal in Puerto Bolívar, Ecuador. The units are expected to contribute to YILPORT Puerto Bolívar's greenhouse gas (GHG) reduction efforts at the terminal.

This is the second JBIC/NEXI export credit facility that ING has signed with YILPORT to finance the purchase of Japanese-built port cranes following the 29 November 2024 signing of a USD 32 million facility for the procurement of four harbour container cranes for YILPORT's Portuguese subsidiary, Liscont-Operadores De Contentores, S.A. Those cranes will also be supplied by MITSUI E&S Co. Ltd., with which YILPORT has a long-standing relationship.

James Haines, country manager for ING Japan said: "This transaction reflects ING's credentials and visibility as one of the most active non-Japanese banks in the Japanese export credit business, reinforcing our reputation as the bank that can support our clients' global business

expansion in a sustainable way. To date, SEF has financed projects within the Yıldırım Group with several export credit agency support. Being able to deliver Japanese ECA support to the client's port business sector is also a perfect example of how the Structured Export Finance team's global network facilitates our clients' global business expansion from multiple angles."

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. See how we're progressing on ing.com/climate.



From left to right: Tetsuya Koizumi, Senior Executive Officer, NEXI; Dr. Evren Öztürk, Chief Financial Officer, Yıldırım Group; Hiroki Sekine, Managing Executive Officer, Infrastructure and Environment Finance Group, JBIC; and Anna Rauhala, Global Head of Structured Export Finance, ING.

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About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is to empower people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability is an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was affirmed 'AA' in July 2023. As of December 2023, Sustainalytics considers ING's management of ESG material risk to be 'strong'. ING Group shares are also included in major sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

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ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

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Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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