

# Cut-off times and settlement dating for transaction services

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This Cut-off times and settlement dating for transaction services brochure is a supplement to the Tariffs brochures for transaction services. All information in this document is subject to change and for indicative purposes only.

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## Austria - ING Austria Branch of ING Bank N.V.

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
<b>International credit transfer</b>				
Standard	Other	16:30	D	D+2
Urgent	USD, GBP	16:30	D	D
	EUR	15:30	D	D
	BGN, PLN	13:00	D	D
	CHF, HUF	13:30	D	D
	CZK, RON	11:30	D	D
	DKK, NOK, SEK	10:00	D	D
	JPY, HKD	14:00	D	D+1
Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	-	D	D

## Bulgaria - ING Bank N.V., Sofia Branch

Credit Transfer	Currency	COT-(CET+1)	Book date	Settlement
<b>Real Time credit transfer</b>				
Domestic Real Time	BGN	15:30	D	D
Euro Real Time	EUR	17:00	D	D
<b>Domestic credit transfer</b>				
Same day (via Bisera)	BGN	15:30	D	D
ING In-house	BGN and all serviced FCY	16:30	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	16:15	D	D
Intra-company	EUR	16:15	D	D
ING In-house	EUR	16:30	D	D
Batch same day	EUR	16:15	D	D
Batch ING in-house	EUR	16:30	D	D
Batch ING in-house to non-Bulgarian branches	EUR	16:15	D	D
<b>International credit transfer</b>				
Standard	EUR	17:00	D	D+2
	USD, CAD, GBP	17:00	D	D+2
	CHF	15:30	D	D+2
	SEK, DKK, NOK	12:30	D	D+2
	AUD, JPY	16:00	D	D+2
	CZK	13:00	D	D+2
	HUF	15:00	D	D+2
	PLN	14:30	D	D+2
	RON	13:00	D	D+2
	EUR	17:00	D	D
	USD, CAD, GBP	17:00	D	D
	CHF	15:30	D	D
	SEK, DKK, NOK	12:30	D	D
	AUD, JPY	16:00	D	D+1
	CZK	13:00	D	D
Urgent	HUF	15:00	D	D
	PLN	14:30	D	D
	RON	13:00	D	D
	Same treatment as for Standard and Urgent			
	BGN and all serviced FCY	16:30	D	D
<b>Other</b>				
Paper payment delivery	All serviced currencies	13:00		

# Czech Republic - ING Bank N.V., Prague Branch

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	15:00	D	D
<b>Domestic credit transfer<sup>1</sup></b>				
Standard	CZK	16:00	D	D+1
Urgent	CZK	12:00 <sup>2</sup>	D	D
Urgent (MT202; MT103)	CZK	10:30	D	D
Intra-company MT103	CZK	10:30	D	D
Intra-company MT101	CZK	12:00	D	D
ING In-house	CZK	16:00	D	D
<b>Incoming</b>	CZK	16:00	D	D
<b>SEPA credit transfer</b>				
Next day	EUR	16:30	D	D+1
Same day & Intra-company	EUR	13:00	D	D
ING In-house	EUR	16:30	D	D
Incoming	EUR	17:00	D	D
<b>International credit transfer</b>				
Standard	EUR, GBP ,USD , CAD	16:30	D	D+1
	CHF, HUF, PLN, RON	16:00	D	D+1
	BGN, NOK, SEK, DKK, TRY	14:00	D	D+1
	JPY, AUD, CNY	14:00	D+1	D+2
	EUR, GBP ,USD , CAD	16:00	D	D
Urgent & Intra-company	CHF, HUF	14:00	D	D
	PLN	12:30	D	D
	RON	12:00	D	D
	BGN, NOK, SEK <sup>3</sup> , DKK <sup>2</sup>	11:00	D	D
	TRY	10:00	D	D
	JPY, AUD, CNY	12:00	D+1	D+1
	ING In-house	Any fixed by ING	D	
	Incoming	Any fixed by ING	D	D
<b>Other</b>				
Paper payment delivery	Any fixed by ING Office	10:00		
Domestic credit advice (MT210) <sup>4</sup>	Any fixed by ING Office	10:00		
International credit advice (MT210) <sup>5</sup>	CZK	10:30		

<sup>1</sup> Also applicable for International credit transfer in CZK.

<sup>2</sup> COT is 11.45 for Ebics DE

<sup>3</sup> DKK and SEK may not always be guaranteed same day value receipt by ultimate beneficiary.

<sup>4</sup> Required for amounts higher than CZK 10.000.000 or its equivalent in foreign currency. ING Office reserves the right to change the above mentioned in accordance with the local conditions

<sup>5</sup> Required for amounts higher than CZK 10.000.000 or its equivalent in foreign currency. ING Office reserves the right to change the above mentioned in accordance with the local conditions

<b>Direct Debit</b>	<b>Currency</b>	<b>COT-(CET)</b>	<b>Book date</b>	<b>Settlement</b>
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	17:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	-	D	D

## France - ING Bank N.V., French branch

Credit Transfer <sup>6</sup>	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	14:15	D	D
<b>Domestic credit transfer</b>				
Standard to a financial institution	EUR	15:00	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	12:30	D	D
Intra-company	EUR	13:00	D	D
Same day in batch	EUR	12:30	D	D
ING In-house	EUR	16:00	D	D
<b>International credit transfer</b>				
Standard	USD, CAD, CHF, GBP, HUF, PLN, RON, BGN, CZK, EUR	17:00	D	D+1
Urgent	AUD, JPY, SGD	17:00	D	D+2
	GBP, USD	17:00	D	D
	CAD	15:30	D	D
	EUR	16:00	D	D
	CHF, HUF	14:00	D	D
	PLN, BGN	13:30	D	D
	RON	12:00	D	D
	CZK	11:30	D	D
	AUD, JPY, SGD	15:00	D	D+1
	EUR	16:00	D	D
Intra-company	GBP	17:00	D	D
ING In-house	CHF	14:00	D	D
	USD	17:00	D	D
	EUR	16:00	D	D
	GBP	17:00	D	D
	CHF	14:00	D	D
Incoming	USD	17:00	D	D
	All	17:00	D	D

Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	-	D	D

Cheques	Currency	COT-(CET)	Book date	Settlement
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<sup>6</sup> Cut-off Time: latest hour of receipt by the bank of the payment files for applying below mentioned conditions, assuming sufficient funds on the account and Straight Through Processing (STP) instruction via secured channel (EBICS TS, SWIFTNET, ISABEL, IBP). Please make sure your payment files reach the bank in good time, and in any case subtract 30 minutes in case of EBICS T (payment files + confirmations). Cut-Off Times and dates are given in Business Days (D): Monday to Friday from 8:30 am to 5:30 pm with the exception of bank holidays. VAT, social security charges, corporate income taxes, and wages: we recommend that instruction are provided at least 24 hours before the payment deadline. Foreign Exchange: settlement and value dates may differ in case of Foreign Exchange. In case of International credit transfers other currencies are available on request (delivered within 48 hours).

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**Cheque disbursement**

Domestic cheque	-	D	D
International cheque	-	D	D
<b>Cheque collection</b>			
Domestic cheque	11:00	RD <sup>6</sup> +10 <sup>7</sup>	RD <sup>6</sup> + 1

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<b>Bill of Exchange / LCR</b>	<b>Currency</b>	<b>COT-(CET)</b>	<b>Book date</b>	<b>Settlement</b>
Outgoing		-	D	D
Incoming Electronic		15:00 D-6	D	D+2
Incoming Electronic late or overdue		-	RD <sup>6</sup> +6	RD <sup>6</sup> +8

<sup>6</sup> Remittance date.

<sup>7</sup> ING will apply a hold on funds until the cheque is cleared (the "Hold Period"). A hold constitutes no guarantee that a cheque will not be returned as invalid or otherwise after expiration of the Hold Period. The maximum Hold Period that ING will apply on that cheque is 10 (ten) Business Days after the day of its deposit (the "Maximum Hold Period"). ING will extend the Maximum Hold Period in case of suspicion of misuse or fraudulent use of the Client's Account.



## Germany - ING Bank, a Branch of ING-DiBa AG

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	15:00	D	D
ING In-house	EUR	16:30	D	D
Intra-company	EUR	15:00	D	D
Same day in batch	EUR	14:30	D	D
Salary in batch	EUR	14:30	D	D
<b>International credit transfer</b>				
Standard	AUD, BGN, CAD, CHF, CZK, DKK, GBP, HKD, HUF, JPY, NOK, NZD, PLN, RON, SEK, SGD, THB, TRY, USD ZAR	17:00	D	D+2
	EUR	17:00	D	D+1
Urgent (Without FX)	USD, GBP	17:00	D	D
	EUR	16:00	D	D
	CAD	15:30	D	D
	CHF, HUF, PLN	14:00	D	D
	BGN	13:30	D	D
	RON	12:00	D	D
	DKK, NOK , SEK	10:30	D	D
	ZAR	10:00	D	D
	TRY	09:30	D	D
	CZK	12:00	D	D
	AUD, HKD, JPY, NZD, SGD, THB	14:30	D	D+1
Urgent (With FX)	Per Urgent (Without FX) COT times above less 1 hour			
Intercompany	Per your selection of Urgent or Standard product			
In-house	Per your selection of Urgent or Standard product			
Incoming <sup>7</sup>	All	18:00	D	D
Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	-	D	D
Cheques	Currency	COT-(CET)	Book date	Settlement
<b>Cheque disbursement</b>				
Domestic cheque	EUR		D	D+1
International cheque	Any		D	D+2
<b>Cheque collection</b>				
Incoming domestic cheque	EUR	12:00	D+2	-
Incoming international cheque	Any	Depending on currency	upon collection	-

<sup>7</sup> Conditional on receipt of funds by ING.

## Hong Kong - ING Bank N.V., Hong Kong SAR Branch

Credit Transfer	Currency	COT-(China Standard Time)	Book date	Settlement
<b>Real Time credit transfer</b>				
* Real Time	HKD	15:00	D	D
	USD	16:00	D	D
<b>International credit transfer</b>				
Standard	AUD	16:00	D	D+1
	BND	16:00	D	D+1
	BRL	16:00	D	D+1
	CAD	16:00	D	D+1
	CHF	16:00	D	D+1
	CNH	16:00	D	D+1
	CNY	16:00	D	D+1
	DKK	16:00	D	D+1
	EUR	16:00	D	D+1
	FJD	16:00	D	D+1
	GBP	16:00	D	D+1
	IDR	16:00	D	D+1
	INR	16:00	D	D+1
	JPY	16:00	D	D+1
	KRW	16:00	D	D+1
	KWD	16:00	D	D+1
	LKR	16:00	D	D+1
	MYR	16:00	D	D+1
	NOK	16:00	D	D+1
	NZD	16:00	D	D+1
	PHP	16:00	D	D+1
	SEK	16:00	D	D+1
	SGD	16:00	D	D+1
	THB	16:00	D	D+1
	TWD	16:00	D	D+1
	ZAR	16:00	D	D+1

\*Settlement date is D+1 for payment transactions requiring a FX conversion

## Italy - ING Bank N.V., Milan Branch

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30 <sup>8</sup>	D	D
<b>Domestic credit transfer</b>				
Tax Payment (F24)	EUR	15:00 D-1	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	13:30 <sup>9</sup>	D	D
ING In-house	EUR	16:30	D	D
Intra-company	EUR	13:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
<b>International credit transfer</b>				
Standard with FX	EUR, USD, CAD, GBP, CHF, HUF, PLN, RON, CZK, TRY, DKK, NOK, SEK, SGD, HKD, JPY, CNY, THB, AUD, NZD	15:00	D	D+2
Urgent with FX	EUR, GBP, USD, CAD, TRY	15:00	D	D
	CHF, HUF	14:00	D	D
	PLN, DKK, NOK, SEK	13:30	D	D
	RON, CZK	12:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD,	15:00	D	D+1
Standard & Urgent without FX	EUR, USD, CAD, GBP, CHF, HUF, PLN, RON, CZK, TRY, DKK, NOK,	17:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD,	17:00	D	D+1
	NZD	10:00	D	D+1
Incoming with FX	EUR, GBP, USD, CAD, TRY	15:00	D	D
	CHF, HUF	14:00	D	D
	PLN, DKK, NOK, SEK	13:30	D	D
	RON, CZK	12:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD, NZD	15:00	D	D+1
Incoming without FX	All currencies	18:00	D	D
Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR		D	D
<b>Domestic Direct Debit (as creditor)</b>				
Transaction RiBa	EUR	12:00 D-11	D+1	D+1
<b>Domestic Direct Debit (as debtor)</b>				
Transaction RiBa	EUR	12:00 D-2	D	D+1

<sup>8</sup> COT for Credemtel / INGtel is 16:00

<sup>9</sup> COT for Virtual Bank Account is 11:30

## Ireland - ING Bank N.V., Dublin Branch

Credit Transfer	Currency	COT-(CET) <sup>10</sup>	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real time	EUR	16:00	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	15:15	D	D
Intra-company	EUR	15:15	D	D
Same day in batch	EUR	15:15	D	D
Salary in batch	EUR	15:15	D	D
ING In-house	EUR	16:30	D	D
<b>International credit transfer</b>				
Standard	GBP, USD	16:15	D	D+2
	EUR	16:00	D	D+2
	JPY	15:00	D	D+2
	CHF	14:00	D	D+2
	PLN	13:30	D	D+2
	TRY	10:10	D	D+2
Urgent	GBP, USD	16:15	D	D
	EUR	16:00	D	D
	JPY	15:00	D	D+1
	CHF	14:00	D	D
	PLN	13:30	D	D
	TRY	10:10	D	D
Intra-Company	GBP, USD	16:15	D	D
	EUR	16:00	D	D
	JPY	15:00	D	D+1
	CHF	14:00	D	D
	PLN	13:30	D	D
	TRY	10:10	D	D

<sup>10</sup> Ireland local time is one hour earlier than CET

## Luxembourg - ING Luxembourg S.A.

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time *	EUR	15:30	D	D
<b>SEPA credit transfer</b>				
Next day	EUR	17:00	D	D+1
Same day *	EUR	15:30	D	D
ING Luxembourg In-house	EUR	17:00	D	D
<b>International credit transfer</b>				
Two days	AUD, BGN, CAD, CHF, CZK, DKK, EUR, GBP, HUF, JPY, MXN, NOK, PLN, RON, SEK, SGD, USD	17:00	D	D+2
Next day *	AUD, JPY, SGD	15:00	D	D+1
	DKK, NOK, SEK,	13:30	D	D+1
Same day *	USD, GBP	17:00	D	D
	CAD	16:00	D	D
	EUR	15:30	D	D
	MXN	15:00	D	D
	CHF, HUF, PLN, BGN	14:00	D	D
	CZK, RON	12:00	D	D
ING Luxembourg In-house	All currencies	17:00	D	D
<b>Direct Debit</b>				
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	17:00	D+2	D+2
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	17:00	D	D

\*Payments have to be initiated as urgent

## Poland - ING Bank Śląski S.A.

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Domestic Real Time (Sorbnet2)	PLN	14:30	D	D
Domestic Real Time (Express ELIXIR – Instant Payments)	PLN	19:00*	D	D
Euro Real Time	EUR	15:30	D	D
<b>Domestic credit transfer</b>				
Next day (Elixir)	PLN	19:00*	D	D+1
Same day	PLN	14:30	D	D
MT 101	PLN	14:30	D	D
ING In-house	PLN	19:00*	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	14:00	D	D
<b>International credit transfer</b>				
Two days (Standard)	EUR, PLN, GBP, CAD, USD, CHF, HUF, BGN, SEK, RON, NOK, CZK, TRY, AUD, DKK, JPY, ZAR, CNY ,INR	17:00	D	D+2
Next day (Urgent)	EUR, PLN, GBP, CAD, USD, CHF, HUF, BGN, SEK, RON, NOK, CZK, TRY, DKK	17:00	D	D+1
	JPY, AUD	15:00	D	D+1
	ZAR	14:00	D	D+1
	CNY	10:00	D	D+1
Same day (Urgent) <sup>11</sup>	USD	16:30	D	D
	GBP, CAD	16:00	D	D
	EUR	15:30	D	D
	CHF, HUF	14:30	D	D
	PLN, BGN	14:00	D	D
	CZK	12:00	D	D
	RON	12:30	D	D
	NOK, SEK	10:30	D	D
	CZK, TRY, DKK	12:00	D	D
ING In-house	All currencies	19:00 <sup>12</sup>	D	D

\* Applicable to payment orders submitted through electronic banking channels InsideBusiness Payments (IBP) and InsideBusiness Connect (IBC). Local electronic banking channel ING Business books 24/7

<sup>11</sup> Available only through local electronic banking channel ING Business.

<sup>12</sup> Applicable to payment orders that do not require FX conversion (e.g. the payment currency is the same as the currency of the involved accounts)

## Portugal - ING Bank N.V. - Sucursal em Portugal

Credit Transfer	Currency	COT-(CET) <sup>13</sup>	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
<b>Domestic credit transfer</b>				
<b>Tax Payment<sup>14</sup></b>	EUR	14:30	D	D
<b>International credit transfer</b>				
Standard / Urgent without FX	GBP, USD	17:00	D	D
	CHF	14:00	D	D
	PLN	13:30	D	D
	EUR	16:00	D	D
Standard /Urgent with FX				D+2
Incoming <sup>15</sup>	All	18:00	D	D
Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	16:00	D	D
Cheques and Bills of Exchange	Currency	COT-(CET)	Book date	Settlement
<b>Cheque collection</b>				
Domestic cheque	All	16:00 D-1	D	D+1

<sup>13</sup> Note that local time in Portugal is one hour earlier than CET

<sup>14</sup> Social security, taxes and wage payments: we recommend that instructions are provided at least 24 hours before the payment deadline

<sup>15</sup> Conditional on receipt of funds by ING.

## Romania - ING Bank N.V., Bucharest Branch

Outgoing Credit Transfers	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	15:30	D	D
<b>Domestic credit transfer</b>				
Standard (amounts < RON 1,000)	RON	13:30	D	D
	RON	15:30	D	D+1
Standard (amounts ≥ RON 1,000 and < RON 50,000)	RON	13:30	D	D
	RON	15:30	D	D+1
Standard (≥ RON 50,000)	RON	14:00	D	D
	RON	15:30	D	D+1
Urgent	RON	14:00	D	D
	RON	15:30	D	D+1
ING In-house	RON	16:00	D	D
<b>SEPA credit transfers</b>				
Next day	EUR	16:00	D	D+1
Same day	EUR	13:00	D	D
Intra-company	EUR	13:00	D	D
ING In-house	EUR	16:00	D	D
<b>International credit transfer (non-SEPA)</b>				
Standard	EUR	16:00	D	D+1
	GBP, BGN, CZK, CHF, HUF, DKK, NOK, PLN, SEK	16:00	D	D+1
	USD, AUD, CAD, CNY, JPY, TRY	16:00	D	D+2 / D+3
	RON	15:30	D	D+2 / D+3
Urgent	CAD, USD	16:00	D	D
	EUR, GBP	15:30	D	D
	CHF, HUF, PLN, BGN	14:00	D	D
	RON	13:30	D	D
	TRY	11:00	D	D
	CZK	12:00	D	D
	AUD, JPY, CNY	14:00	D	D+1
	SEK, DKK	10:00	D	D
ING In-house	Other	16:00	D	D
Incoming Credit Transfers	Currency	COT-(CET)	Book date	Settlement
<b>Domestic credit transfer</b>				
Incoming	RON	15:00	D	D
<b>SEPA credit transfers</b>				
Incoming	EUR	18:00	D	D
<b>International credit transfer</b>				
Incoming <sup>11</sup>	RON	15:00	D	D
	FCY	18:00	D	D

<sup>11</sup> In case the received incomings may not be automatically processed (they do not contain all required details) or the instructed currency is different from the currency of the beneficiary's account the applicable cut off time is 15:30 CET.



Direct Debit-intra and interbank domestic	Currency	COT-(CET)	Date of instructor receipt <sup>12</sup>	Maximum execution time
Intrabank instructions through IBP CEE	RON	13:00 ( for maximum)	Minimum D-5 Maximum D	D
Interbank instructions through IBP CEE	RON	13:00 ( for maximum)	Minimum D-5 Maximum D-1	D

  

Cheques, Promissory Notes, Bills of Exchange	Currency	COT-(CET)	Book date	Settlement
Cheques and promissory notes received for collection through cash pick up services	RON	-	D+1	D+3
Outgoing debit instruments	RON	D <sup>14</sup>	D / D+1, 15:00 <sup>15</sup>	D+2

<sup>12</sup> Depending on the ACH rules and each Romanian bank practice.

<sup>14</sup> The cut-off times for checks and promissory notes presented for collection through cash pick up services is the time of collection from the Client's premises.

<sup>15</sup> The Client must ensure the availability of funds for the debit instrument settlement no later than 16:00 o'clock in the banking day prior to the presentment in clearing based on Convention. The 16:00 o'clock applies only to debit instruments with interbank settlement (payment of a debit instrument from an ING payer account to a beneficiary account from another bank).

## Russia - ING BANK (EURASIA) JSC

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Domestic credit transfers</b>				
Standard		15:00	D	D
ING In-house		15:00	D	D
Salary in batch		14:00	D	D
<b>International credit transfers</b>				
Standard	USD, EUR	14:00	D	D
	GBP, CZK, CHF, PLN, HUF, CAD,	14:00	D	D+1
	Other	14:00	D	D+2

## Singapore – ING Bank N.V.

Credit Transfer	Currency	COT-(Singapore Standard Time)	Book date	Settlement
<b>Real Time credit transfer</b>				
* Real Time	SGD	13:00	D	D
	USD	16:30	D	D
	HKD	13:00	D	D
<b>International credit transfer</b>				
Standard	AUD	16:00	D	D+1
	BND	16:00	D	D+1
	BRL	16:00	D	D+1
	CAD	16:00	D	D+1
	CHF	16:00	D	D+1
	CNH	16:00	D	D+1
	CNY	16:00	D	D+1
	DKK	16:00	D	D+1
	EUR	16:00	D	D+1
	FJD	16:00	D	D+1
	GBP	16:00	D	D+1
	IDR	16:00	D	D+1
	INR	16:00	D	D+1
	JPY	16:00	D	D+1
	KRW	16:00	D	D+1
	KWD	16:00	D	D+1
	LKR	16:00	D	D+1
	MYR	16:00	D	D+1
	NOK	16:00	D	D+1
	NZD	16:00	D	D+1
	PHP	16:00	D	D+1
	SEK	16:00	D	D+1
	THB	16:00	D	D+1
	TWD	16:00	D	D+1
	ZAR	16:00	D	D+1

\*Settlement date is D+1 for payment transactions requiring a FX conversion

## Slovakia - ING Bank N.V., pobočka zahraničnej banky

Credit transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:00	D	D
<b>SEPA credit transfer</b>				
Next day	EUR	17:00	D	D+1
Same day	EUR	11:00	D	D
Same day (MT103, MT200, MT202, MT203)	EUR	16:00	D	D
Intra-company	EUR	17:00	D	D+1
Intra-company same day	EUR	11:00	D	D
ING In-house (domestic)	EUR	17:00	D	D
Incoming	EUR	-	D	-
<b>International credit transfer</b>				
Standard	CHF, GBP, HUF, JPY, EUR, AUD, CAD, CNY, CZK, USD, PLN, RON	17:00	D	D+2
Urgent	Other	14:00	D	D+2
	USD, GBP	17:00	D	D
	EUR	11:00	D	D
	CZK	10:00	D	D
	CHF, HUF	14:00	D	D
	RON	12:00	D	D
	PLN	13:30	D	D
	CAD	15:30	D	D
	AUD, CNY, JPY	15:00	D	D+1
	EUR	16:00	D	D
Same day (MT103, MT200, MT202, MT203)	EUR	16:00	D	D
Incoming	USD, GBP, CZK	17:00	D	-
	AUD, CNY, JPY			
ING Book Transfer		17:00	D	D
<b>Paper based credit transfer</b>				
Paper based Two days	Any	12:00	D	D+2
Paper based Next day	EUR	12:00	D	D+1
Paper based Same day	EUR, USD	10:00	D	D
Paper based Intra-company	EUR	12:00	D	D+1
	Other	12:00	D	D+2
Paper based Real time	EUR	12:00	D	D
Paper based ING In-house (domestic)	EUR	17:00	D	D

Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	17:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction		-	D	D
SEPA Direct Debit R-messages				
Refusal	EUR	14:00 D-1	D	
Mandate set up	EUR	14:00 D-1	D	
Mandate – change or repair	EUR	17:00 D-16	D	

## Spain - ING Bank N.V., Sucursal en España

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	13:30	D	D
Intra-company	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
<b>Domestic credit transfer</b>				
<b>Tax Payment<sup>16</sup></b>	EUR	12:00	D	D
<b>International credit transfer</b>				
Standard / Urgent without FX	GBP, USD	17:00	D	D
	CAD	15:30	D	D
	MXN	14:30	D	D
	CHF, HUF,BGN	14:00	D	D
	PLN	13:30	D	D
	RON,CZK	12:00	D	D
	AUD,JPY,SGD	14:30	D+1	D+1
	EUR	16:00	D	D
	FCY (Other)	Currency dependent	D	D
Standard /Urgent with FX				D+2
Incoming <sup>17</sup>	All	18:00	D	D
<b>Direct Debit</b>				
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D
<b>SEPA Direct Debit (as debtor)</b>				
Transaction	EUR	16:00	D	D
<b>Cheques and Bills of Exchange</b>				
<b>Cheque collection</b>				
Domestic cheque		11:00 D-1	D	D+1
<b>Bill of Exchange</b>				
Incoming Domestic		D-2 to D-9 11:00	D	D+3

<sup>16</sup> Social security, taxes and wage payments: we recommend that instructions are provided at least 24 hours before the payment deadline

<sup>17</sup> Conditional on receipt of funds by ING.

## Switzerland - ING Bank N.V., Amsterdam, Lancy / Geneva Branch

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Real Time credit transfer</b>				
Euro Real Time	EUR	16:30	D	D
<b>Domestic credit transfer</b>				
Standard (including Postal)	CHF	12:00	D	D
Urgent	CHF	15:00	D	D
Intra-company	CHF	12:00	D	D
Same day in batch (including Postal)	CHF	12:00	D	D
ING In-house	-	17:00	D	D
<b>SEPA credit transfer</b>				
Same day	EUR	13:30	D	D
Intracompany	EUR	13:30	D	D
ING In-house	EUR	16:30	D	D
Same day in batch	EUR	13:30	D	D
Salary in batch	EUR	13:30	D	D
<b>International credit transfer*</b>				
Standard	AUD	14:00	D	D+2
	CAD	15:00	D	D+2
	CHF	12:00	D	D
	CNY	14:00	D	D+2
	CZK	12:00	D	D+2
	DKK	15:00	D	D+2
	EUR	15:00	D	D
	GBP	15:00	D	D
	HKD	11:00	D	D+2
	HUF	12:00	D	D
	JPY	14:00	D	D+2
	NOK	15:00	D	D+2
	NZD	13:00	D	D+2
	PLN	12:00	D	D
	SEK	15:00	D	D+2
	SGD	14:00	D	D+2
	TRY	09:00	D	D+2
	USD	15:00	D	D
	ZAR	13:00	D	D+2

\*International payments non-urgent subject to Value date D-1 for outgoing and Value date D+ 2 for incoming, except for EUR and CHF.

## International credit transfer

Urgent	AUD	15:00	D	D+1
	CAD	15:00	D	D+1
	CHF	14:00	D	D
	CNY	15:00	D	D+1
	CZK	12:00	D	D
	DKK	11:00	D	D+1
	EUR	16:00	D	D
	GBP	17:00	D	D
	HKD	12:00	D	D+1
	HUF	14:00	D	D
	JPY	15:00	D	D+1
	NOK	11:00	D	D+1
	NZD	14:00	D	D+1
	PLN	14:00	D	D
	SEK	11:00	D	D+1
	SGD	15:00	D	D+1
	TRY	10:00	D	D+1
	USD	17:00	D	D
	ZAR	14:00	D	D+1
Intracompany	CHF	13:30	D	D
	EUR	15:00	D	D
ING In-House	CHF	17:00	D	D
	EUR	16:00	D	D
	GBP	16:00	D	D
	USD	17:00	D	D
Foreign Exchnage	-	10:00	D	D+2

Direct Debit	Currency	COT-(CET)	Book date	Settlement
<b>Domestic Direct Debit (as creditor)</b>				
Transaction	CHF	14:00 D-1	D	D
<b>Domestic Direct Debit (as debtor)</b>				
Transaction	CHF	15:00	D	D
<b>SEPA Direct Debit (as creditor)</b>				
Transaction	EUR	23:00 D-2	D	D

## Turkey - ING Bank A.Ş. Turkey



Credit Transfer	Currency	COT-(CET+2) <sup>18</sup>	Book date	Settlement
<b>Real Time credit transfer</b>				
Domestic Real Time	TRY	17:00	D	D
International Real Time	EUR	15:30	D	D
<b>Domestic credit transfer</b>				
Standard	TRY	17:00	D	D
ING In-house	TRY	17:00	D	D
Salary in batch	TRY	17:00	D	D
<b>International credit transfer</b>				
Standard	EUR	15:30	D	D
	GBP	14:30	D	D
	USD	16:00	D	D
In-house	EUR	15:30	D	D
	GBP	14:30	D	D
	USD	16:00	D	D

<sup>18</sup> Local time in Turkey is two hours ahead of CET

## United Kingdom - ING Bank N.V., London Branch

Credit Transfer	Currency	COT-(CET-1) <sup>19</sup>	Book date	Settlement
<b>Credit Transfer Real Time</b>				
Domestic Real Time		17:50	D	D
Euro Real Time		16:30	D	D
<b>Domestic credit transfer</b>				
Standard (Within FPS limit)		17:00	D	D
ING In-house		16:00	D	D
Same day in batch (Within FPS limit)		17:00	D	D
<b>SEPA credit transfer</b>				
Same day		13:30	D	D
Intra-company		13:30	D	D
Same day in batch		13:30	D	D
Salary in Batch		13:30	D	D
<b>International credit transfer</b>				
Standard	GBP, USD	17:30	D	D
	EUR	16:00	D	D
	CAD	15:30	D	D
	CHF, HUF	14:00	D	D
	PLN	13:30	D	D
	CZK	12:00	D	D
	AUD, JPY, SGD	15:00	D	D+1
	Other	15:00	D	D/D+1( Depending on currency)

<sup>19</sup> Local time in the United Kingdom is one hour earlier than CET

## Ukraine - PJSC ING Bank Ukraine

Credit Transfer	Currency	COT-(CET)	Book date	Settlement
<b>Domestic credit transfer</b>				
Standard		15:00	D	D
ING In-house		16:00	D	D
<b>International credit transfer</b>				
Standard <sup>1</sup>	USD , CAD , GBP	16:00	D	D
	EUR	15:00	D	D
	Other currencies	15:00	D	D+1

1 . Cut off time is conditional on:

- Funds availability on Client FCY current account (FX (FCY) purchase as per UA legislation (and)
- Supporting documents set completeness and correctness as per local Currency Control legislation

## Belgium - ING Belgium SA/NV

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The cut-off times for Belgium are published elsewhere. Please see [Cut-off times for receipt by ING of electronic payments](#) for our most actual processing times.

## Hungary - ING Bank N.V., Hungary Branch

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The cut-off times for Hungary are published elsewhere. Please see the List of Terms and Conditions for Corporate Clients for our most actual processing times or contact your local branch office.

## The Netherlands - ING Bank N.V.

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The cut-off times for The Netherlands are published elsewhere. Please see [Snelheid betalingen binnen Nederland](#) and [Uiterste aanlevertijden voor internationale betalingen](#) for our most actual processing times.

## SEPA Credit Transfers<sup>17</sup>

Transactions <sup>18</sup>	Currency	COT-(CET) <sup>19</sup>	Book date	Settlement
Hungary, Romania	EUR	16:00	D	D+1
Czech Republic	EUR	16:30	D	D+1
Slovakia	EUR	17:00	D	D+1
Poland	EUR	11:30	D	D
France	EUR	13:00	D	D
Austria, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Belgium	EUR	14:30	D	D
Netherlands, Germany	EUR	15:00	D	D
Luxembourg	EUR	15:30	D	D
Ireland, Bulgaria	EUR	15:15	D	D
<b>Same day</b>				
Slovakia	EUR	11:00	D	D
Hungary	EUR	12:00	D	D
Czech Republic, Romania	EUR	13:00	D	D
<b>Intra-company</b>				
Slovakia <sup>20</sup>	EUR	11:00	D	D
France, Czech Republic, Romania	EUR	13:00	D	D
Austria, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Belgium	EUR	14:30	D	D
Netherlands, Hungary, Germany,	EUR	15:00	D	D
Ireland, Bulgaria	EUR	15:15	D	D
Poland	EUR	18:00	D	D
<b>ING In-house<sup>21</sup></b>				
France	EUR	14:15	D	D
Bulgaria	EUR	15:30	D	D
Ireland	EUR	15:15	D	D
Belgium, Hungary	EUR	16:00	D	D
Austria, Germany, Spain, Italy, Portugal, Czech Republic, Switzerland, Romania	EUR	16:30	D	D
Netherlands, Slovakia	EUR	17:00	D	D

17 Definitions of products can be found [here](#).

18 In case of SEPA Credit Transfers initiated from an account held in NL, BE, BG, FR, DE, AT, PT, ES, IT, IE, UK the instruction 'priority high' is not needed.

19 Transactions received on a business day and before cut-off time are processed as specified in the overview. If a transaction is received after cut-off time on a business day, ING will process the transaction on 'best effort' basis: these transactions will be debited today and ING will still try to credit the beneficiary as specified in the overview. If this is not possible anymore, the transaction will be credited the next available business day. In case of SEPA Credit Transfer Intra-company (INTC), Batch Salary Payment (SALA) and Euro Credit Transfer Real Time (TREA) these transactions will always be debited and credited on the same business day. This means that in case these type of transactions are received after cut-off time the credit and debit will also shift 1 business day.

20 In order to initiate a SEPA Credit Transfer Intra-company (INTC) in Slovakia and Hungary, use the instruction 'priority high'.

21 The mentioned COT refers to SEPA Credit Transfer ING In-house transactions between two accounts held at ING in NL, BE, FR, DE, AT, PT, ES, IT, UK or at the same ING branch in BG, HU, IE, PL, RO, SK. Please consult your local ING contact person.

Batches	Currency	COT-(CET)	Book date	Settlement
<b>Batch</b>				
France	EUR	13:00	D	D
Austria, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Netherlands, Belgium, Germany	EUR	14:30	D	D
Ireland	EUR	15:15	D	D
<b>Batch Salary</b>				
France	EUR	12:30	D	D
Austria, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	13:30	D	D
Netherlands, Belgium, Germany	EUR	14:30	D	D
Ireland	EUR	15:15	D	D

## SEPA Direct Debits

Batches	Currency	COT-(CET)	Book date	Settlement
<b>Core and B2B</b>				
Austria, Belgium, Germany, Spain, Italy, France, Netherlands and Switzerland	EUR	23:00 D-2	D	D
Slovakia, Czech Republic, Hungary	EUR	17:00 D-2	D	D

## EUR Real Time Credit Transfers

Transactions	Currency	COT-(CET)	Book date	Settlement
<b>Euro Real Time</b>				
France	EUR	14:15	D	D
Austria, Germany, Spain, Italy, Portugal, United Kingdom, Switzerland	EUR	16:30	D	D
Belgium, Czech Republic, Hungary	EUR	15:00	D	D
Luxembourg, Poland, Romania	EUR	15:30	D	D
Ireland, Slovakia	EUR	16:00	D	D
Bulgaria	EUR	16:00	D	D
Netherlands	EUR	16:30	D	D



# Want to know more about ING?

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