

# Cut-off times and settlement dating for transaction services

This Cut-off times and settlement dating for transaction services brochure is a supplement to the Tariffs brochures for transaction services. All information in this document is subject to change and for indicative purposes only.

# Cut-off times

- **International Outgoing Payments - Belgium**
- **Without currency conversion**
- **Standard conditions**

## **When will the payment order be executed?**

A payment order will be executed on the day of receipt or on the memo date.

ING will debit the customer account on day of execution D with value date D except if the customer has specific conditions regarding value dating for International Payments. In this case ING will apply the conditions negotiated by the customer with the bank.

## **The following table shows when the amount of the payment will be at the disposal of our correspondent bank. How to read the table?**

The column 'To be received by ING before XX:XX hours on D (Day)' shows the latest time ING must have received the payment order to guarantee we can respect the column 'At the disposal of correspondent bank'.

After this time the payment will still be processed immediately, but might be at the disposal of the correspondent bank one working day later.

## **Option: Urgent payment**

The "urgent" option is available for International Payments, for a fee, and has as effect on the payment to decrease the value date "At disposal of correspondent bank" by one working day.

Example: if the value date for a USD payment is D+2 with the urgent option it becomes D+1.

## Transfer between Belgium to EEA<sup>(1)</sup> (European Economic Area) country

Payment Order via Electronic Channel		
	At disposal of correspondent bank	To be received by ING before xx:xx hours on D (Day)
AED	D+1	15:30
AUD	D+1	15:30
BGN	D	14:00
CAD	D	16:00
CHF	D	14:30
CNY	D+1	15:30
CZK	D	12:00
DKK	D	11:30
EUR	D	14:30
GBP	D	17:00
HKD	D+1	15:30
HUF	D	14:30
ILS	D+1	15:30
INR	D+2	15:30
ISK	D+1	14:30
JPY	D+1	15:30
KWD	D+2	15:30
MAD	D+2	15:30
MXN	D	15:00
NOK	D	11:30
NZD	D+1	15:30
PLN	D	14:00
RON	D	12:30
RUB	D	14:00
SAR	D+1	15:30
SEK	D	11:30
SGD	D+1	15:30
THB	D+1	15:30
TND	D+2	15:30
TRY	D	10:30
USD	D	17:00
ZAR	D	11:30

(1) Country EEA: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland (including Åland Islands), France (including the overseas department Guadeloupe, French Guiana, Martinique, Réunion, Saint-Barthélemy, Saint-Martin), Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxemburg, Malta, Norway, The Netherlands, Poland, Portugal (including the Azores and Madeira), Romania, Slovakia, Slovenia, Spain (including the Canary Islands, Ceuta and Melilla), Sweden.

## Transfer from Belgium to non-EEA country

<b>Payment Order via Electronic Channel</b>		
	<b>At disposal of correspondent bank</b>	<b>To be received by ING before xx:xx hours on D (Day)</b>
AED	D+2	15:30
AUD	D+2	15:30
BGN	D+2	14:00
CAD	D+2	16:00
CHF	D+2	14:30
CNY	D+2	15:30
CZK	D+2	12:00
DKK	D+2	11:30
EUR	D+2	14:30
GBP	D+2	17:00
HKD	D+2	15:30
HRK	D+2	15:30
HUF	D+2	14:30
ILS	D+2	15:30
INR	D+2	15:30
ISK	D+2	14:30
JPY	D+2	15:30
KWD	D+2	15:30
MAD	D+2	15:30
MXN	D+2	15:00
NOK	D+2	11:30
NZD	D+2	15:30
PLN	D+2	14:00
RON	D+2	12:30
RUB	D+2	14:00
SAR	D+2	15:30
SEK	D+2	11:30
SGD	D+2	15:30
THB	D+2	15:30
TND	D+2	15:30
TRY	D+2	10:30
USD	D+2	17:00
ZAR	D+2	11:30

### **Cut-Off Times in CET (Central European Time)**

This table is only applicable for Straight Through Processed (STP) Payments initiated by an electronic channel.

The payment must meet the following criteria to be treated as STP:

- Correct IBAN or account number (for non IBAN countries)
- Correct BIC or SWIFT of the beneficiary's bank
- Beneficiary's name and address (Name Address Locality – NAL)
- Enough available funds on the account
- Payment must be sufficiently and properly signed

Please note that a payment may be blocked or delayed due to legal or compliance reasons or checks.

Attention: Table is not applicable for Domestic, SEPA, ING Company (transfer between 2 ING entities) or FI payments.

# Cut-off times

- ***International Outgoing Payments - Belgium***
- ***With currency conversion***
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AED	D+1	15:30
AUD	D+1	15:30
BGN	D	14:00
CAD	D	16:00
CHF	D	14:30
CNY	D+1	15:30
CZK	D	12:00
DKK	D	11:30
EUR	D	14:30
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RON	D	12:30
RUB	D	14:00
SAR	D+1	15:30
SEK	D	11:30
SGD	D+1	15:30
THB	D+1	15:30
TND	D+2	15:30
TRY	D	10:30
USD	D	17:00
ZAR	D	11:30

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## Transfer from Belgium to non-EEA country

<b>Payment Order via Electronic Channel</b>		
	<b>At disposal of correspondent bank</b>	<b>To be received by ING before xx:xx hours on D (Day)</b>
AED	D+3	15:30
AUD	D+3	15:30
BGN	D+3	14:00
CAD	D+3	16:00
CHF	D+3	14:30
CNY	D+3	15:30
CZK	D+3	12:00
DKK	D+3	11:30
EUR	D+3	14:30
GBP	D+3	17:00
HKD	D+3	15:30
HUF	D+3	14:30
ILS	D+3	15:30
INR	D+3	15:30
ISK	D+3	14:30
JPY	D+3	15:30
KWD	D+3	15:30
MAD	D+3	15:30
MXN	D+3	15:00
NOK	D+3	11:30
NZD	D+3	15:30
PLN	D+3	14:00
RON	D+3	12:30
RUB	D+3	14:00
SAR	D+3	15:30
SEK	D+3	11:30
SGD	D+3	15:30
THB	D+3	15:30
TND	D+3	15:30
TRY	D+3	10:30
USD	D+3	17:00
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