

## ING Honoured with Green Finance Award at ECCK Sustainability Awards 2024-2025

**Seoul, South Korea, 7 March 2025** – ING South Korea has been awarded the *Green Finance Award* at the *European Chamber of Commerce in Korea (ECCK) Sustainability Awards 2024-2025*, marking a significant milestone as the bank's first participation in the awards. This recognition also highlights ING's leadership in sustainable finance, as the *Green Finance* category is newly introduced this year, reflecting the growing importance of sustainable financial practices in South Korea and the region.

The *ECCK Sustainability Awards*, now in its third year, celebrates European and Korean companies that have demonstrated exceptional leadership and achievements in sustainable business practices. ING South Korea stood out for its proactive sustainability initiatives, strategic ESG integration, and groundbreaking efforts to address local environmental challenges. The judging committee particularly commended ING's role in supporting South Korean companies' transition to low-carbon operations through tailored financial solutions.

Philippe van Hoof, country manager of ING South Korea, expressed his gratitude, stating, "We are honoured to receive this recognition, especially as it marks our first participation in the *ECCK Sustainability Awards* and the inaugural year of the *Green Finance* category. At ING, we believe that sustainable progress is achieved through collaboration, innovation, and a steadfast commitment to ESG principles. This award reinforces our dedication to driving meaningful change and fostering a sustainable finance ecosystem in South Korea."

Louise Kim, director of the Sustainable Solutions Group at ING South Korea, added, "This accolade highlights ING's mission to embed sustainability into the core of our financial solutions. As first-time participants, we are pleased to be recognised for our efforts and will continue to leverage our expertise to deliver impactful ESG initiatives, supporting our clients in their journey toward a greener, more sustainable future."

### Double Recognition for ING's Sustainable Finance Excellence

Adding to this milestone, ING South Korea was also honoured at *The Asset Triple A Sustainable Finance Awards 2025*, winning the *Best Bond – Quasi-Sovereign* award in the *Korea Best Deal* category. This recognition underscores ING's leadership in delivering innovative and impactful finance solutions across the Asia-Pacific region.

### Strengthening ING's Leadership in Sustainable Finance

In a move to bolster its leadership in sustainable finance, ING recently signed a Memorandum of Understanding (MOU) with BNK Financial Group. This strategic partnership aims to position Busan as a global hub for renewable energy and green finance. Key initiatives under the agreement include financing for offshore wind power projects, eco-friendly shipping, and urban development. Additionally, the collaboration will focus on creating innovative financial products aligned with global ESG trends, such as overseas ESG bonds and sustainability-linked financial solutions.

The partnership also includes plans to build a robust network of ESG experts and co-host workshops to advance sustainable finance knowledge and practices. The MOU signing ceremony, held on 24 February 2025, was attended by Bin Dae-in, Chairman of BNK Financial Group, and ING representatives Jacomijn Vels (global head of Sustainable Solutions Group), Philippe van Hoof (country manager for ING South Korea), and Sally Little (head of Financial Institutions for Asia Pacific).

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. See how we're progressing on [ing.com/climate](https://ing.com/climate).

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**ING Wholesale Banking APAC**

Seoul, South Korea

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#### About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability is an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was affirmed 'AA' in July 2023. As of December 2023, Sustainalytics considers ING's management of ESG material risk to be 'strong'. ING Group shares are also included in major sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

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#### ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

#### IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) potential consequences of European Union countries leaving the European Union or a break-up of the euro, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness, (5) changes affecting interest rate levels, (6) changes affecting currency exchange rates, (7) changes in investor and customer behaviour, (8) changes in general competitive factors, (9) changes in laws and regulations and the interpretation and application thereof, (10) geopolitical risks and policies and actions of governmental and regulatory authorities, (11) changes in standards and interpretations under International Financial Reporting Standards (IFRS) and the application thereof, (12) conclusions with regard to purchase accounting assumptions and methodologies, and other changes in accounting assumptions and methodologies including changes in valuation of issued securities and credit market exposure, (13) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (14) changes in credit ratings, (15) the outcome of current and future legal and regulatory proceedings, (16) operational risks, such as system disruptions or failures, breaches of security, cyber attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (17) the inability to protect our intellectual property and infringement claims by third parties, (18) the inability to retain key personnel, (19) business, operational, regulatory, reputation and other risks in connection with climate change, (20) ING's ability to achieve its strategy, including projected operational synergies and cost-saving programmes and (21) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on [www.ING.com](https://www.ING.com). Many of those factors are beyond ING's control.

Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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