

ING appoints Helen (Hae Youne) Jung as country manager for South Korea

- ING Korea appoints seasoned corporate & investment banking expert with over 27 years of experience
- Proven global financial leadership at BNP Paribas, HSBC, Mizuho, and JP Morgan
- Helen Jung: “Will further enhance client networks and drive sustainable growth”



Seoul, South Korea, 8 July 2025 – ING today announced the appointment of **Helen (Hae Youne) Jung** as country manager for South Korea.

Helen brings over 27 years of experience in delivering wholesale banking solutions to Korean corporations and financial institutions. She joins ING from BNP Paribas Korea, where she served as head of Corporate Coverage Group, and led the expansion of the bank's global corporate business. In her previous roles with HSBC and Mizuho Corporate Bank, she played a key role in growing their global banking business. Earlier in her career, Helen was an investment banker at JP Morgan Securities, where she was involved in delivering significant M&A, equity and debt capital market transactions across the automotive, shipbuilding, energy, and metal sectors.

With her extensive local knowledge and strong client relationships, Helen is well-positioned to lead ING's wholesale banking strategy in South Korea - delivering sector-driven insights, deepening strategic partnerships and advancing financing solutions that reflect the full breadth of ING's global capabilities.

Helen will be based in Seoul and report to Uday Sareen, chief executive and head of Wholesale Banking for Asia Pacific (APAC).

Uday Sareen, chief executive and head of Wholesale Banking for ING APAC, said: "South Korea has long been a key part of our Asia Pacific presence, with over 30 years of commitment to supporting clients and contributing to the country's financial development. Helen's appointment marks an exciting new chapter - her leadership, grounded in deep local understanding and global perspective, will be instrumental in strengthening our franchise and delivering long-term value in this dynamic market."

Helen added: "It's a privilege to lead ING's business in South Korea — a market I know well and one that plays a vital role in the global economy. I'm honored to take on this role and build on ING's strong legacy in Korea. I look forward to working with the team to deepen client relationships, drive sustainable growth, and contribute to our continued success in the region."

ING in South Korea

ING has held a full banking license in South Korea since 1991 and established its Seoul Securities Branch in 2016, offering comprehensive debt capital markets and asset distribution capabilities. Over the past three decades, ING has built a successful Financial Markets franchise in the country and is a trusted partner to a growing base of Korean and international clients.

ING South Korea has also been recognised with multiple industry awards, including:

- International Trade Finance Bank of the Year (Asian Banking & Finance Wholesale Banking Awards 2023, 2024 and 2025)
- Transport Deal of the Year (The Asset Triple A Sustainable Infrastructure Awards 2025)
- Best Bond – Quasi Sovereign (The Asset Triple A Sustainable Finance Awards 2025)
- Korea's Best Bank for ESG (Euromoney Awards for Excellence 2024)
- Digital Infrastructure Deal of the Year (The Asset Sustainable Infrastructure Awards 2024)
- Best Social Bond (The Asset Triple A Sustainable Finance Awards 2024)
- Covered Sustainability Bond of the Year (Environmental Finance Awards 2023)

These accolades underscore ING's leadership in delivering impactful and innovative financing solutions that support clients' transition toward a more sustainable future.

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About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is: empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 100 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

ING aims to put sustainability at the heart of what we do. Our policies and actions are assessed by independent research and ratings providers, which give updates on them annually. ING's ESG rating by MSCI was reconfirmed by MSCI as 'AA' in August 2024 for the fifth year. As of December 2023, in Sustainalytics' view, ING's management of ESG material risk is 'Strong'. Our current ESG Risk Rating, is 17.2 (Low Risk). ING Group shares are also included in major sustainability and ESG index products of leading providers. Here are some examples: Euronext, STOXX, Morningstar and FTSE Russell.

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. See how we're progressing on [ing.com/climate](https://www.ing.com/climate).

ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

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Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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