

Application

For the amendment of a Documentary/Standby Letter of Credit



1. Applicant

1a Company name _____

1b Contact person _____

1c Address _____

1d Postal code 1e City _____

1f E-mail _____

1g Telephone number _____

2. Amendment for

2a Documentary/Standby Letter of Credit number _____

2b Amendment number _____

3. Amendment

3a Expiry date extended until - -

3b Latest date of shipment/Dispatch/Taking in charge extended until - -

3c Credit amount increased/decreased by Currency Amount _____

☐ Covering ☐ Add ☐ Delete ☐ Replace all

☐ Documents ☐ Add ☐ Delete ☐ Replace all

☐ Other ☐ Add ☐ Delete ☐ Replace all

All other terms and conditions remain unchanged.

4. General Conditions

Pledge

I/We pledge in your favour, the goods described above, as well as, if necessary, those of the documents mentioned representing the same, and the insurance indemnity in the event of loss, as security for any and all sums owed to you by me/us for any reasons whatsoever as part of our business relations.

I/We undertake to refund you all the expenses incurred for the core of the pledge, including the insurance charges, if any.

In the event where the goods are to be warehoused, the Bank reserves the right to approve the bonder.

Foreign exchange risks and debit interest

Any foreign exchange risks, charges, commissions debit interest and ancillary costs are to be paid by myself/ourselves.

Rules and regulations

I/We note that the opening of (standby) letters of credit through the Bank is governed by the «Uniform Customs and Practice for Documentary Credits» (latest version) or the «ISP98» (latest version), International Chamber of Commerce.

- The signing of this document implies acceptance of the Bank's «General Regulations» and especially to the «Letters of Credits» provisions contained therein.
- I/We also note that:
 - if the goods are insured at my/our initiative, the Bank reserves the right to demand that the insurer be approved by it and that the insurance documents are produced;
 - in the event where, either before or after their arrival, the value of the goods would fall to such an extent that the net proceeds of the sale would be insufficient to cover the Bank, I/we undertake to give to the Bank, on demand, any additional security the latter may wish to have.

We request you to process this documentary/standby letter of credit in accordance with the instructions given in this application form. This documentary/standby letter of credit is subject to the Uniform Customs and Practice for Documentary Credits, latest version or the ISP98, latest version, as adopted and published by the International Chamber of Commerce in Paris. A copy of the UCP will be sent upon request.

5. Signature

5a Place

00 - 00 - 0000

5b Date

5c Name

5d Authorised signature(s)

6. Mailing address

Please send the fully completed and signed form to: lcdesk@ing.com

Or alternatively:

ING Bank N.V. Trade Finance Services, TRC 03.001
Foppingadreef 7, 1102 BD Amsterdam
The Netherlands

ING will not be liable for any loss and/or damage resulting from the use of electronic means of communication, including, but not limited to, loss or damage resulting from failure or delay in delivery, interception or manipulation by third parties or computer programs used for electronic communications and transmission viruses.

The Applicant must promptly supply this original signed application form to ING at the request of ING.

ING Bank N.V. has its registered office at Bijlmerdreef 106, 1102 CT Amsterdam, the Netherlands, commercial register no. 33031431 in Amsterdam. ING is registered with the Netherlands central bank (DNB) and the Financial Markets Authority (AFM) in the Credit Institutions and Financial Institutions Register. ING is also subject to the supervision of the Netherlands Competition Authority (Nma). For more information regarding the supervision of ING, please contact DNB (www.dnb.nl), the AFM (www.afm.nl) or the Nma (www.nmanet.nl).

