

INFORMATION SHEET

Current Account and Related Payment Services for Non-Retail Clients 2026.1

Information on the Bank

ING Bank NV – Milan Branch

Registered and administrative offices: Viale Fulvio Testi 250, 20126 Milano (MI), Italy

For calls from Italy: 02 55226 1

For calls from abroad: +39 02 55226 1

Website: www.ing.com

Enrolled in the Register of Banks under no. 5529

A.B.I. Code 3475.1

Company Register and Tax Code 11241140158

VAT no. 11241140158

Member of the Interbank Deposit Protection Fund Dutch statutory Deposit Guarantee Scheme, executed by De Nederlandsche Bank N.V. (Dutch Central Bank, DNB)

What is the Current Account?

The current account is a contract under which the bank provides cash management services (such as deposits, withdrawals and payments within the limits of the available balance) on behalf of the client, while keeping the client's money. The current account may be linked to other services or products such as overdraft facilities. The current account is for non-retail clients only. For the currencies available for current accounts, please refer to the section "*Available Currencies and Currency Conversion*".

What are Payment Services?

Payment Services allow the client to receive and make payments within the limit of the available balance on the current account. Payment Services include credit transfers, direct debits and payment of taxes or duties, among others. When the current account is accessible online through the Global Channels or the Local Channels indicated below (the ING Channels), the Bank will allow the client to use account information services and payment initiation services provided by third parties.

The current account allows the client to execute and receive payment orders in the currencies listed in the section "*Available Currencies and Currency Conversion*", on the ING Channels and third-party channels as listed below.

The main risks

The current account is a secure product. The main risks are:

- Counterparty risk, i.e. the possibility that the bank may not be able to repay all or part of the available balance to the account holder. For this reason, the bank adheres to the Dutch statutory Deposit Guarantee Scheme, managed by De Nederlandsche Bank N.V. (Dutch Central Bank) (DNB), which guarantees each account holder up to €100,000. For more information, please refer to <http://www.dnb.nl> go to "English" section, search for "Deposit Guarantee Scheme".
- Unfavourable changes to terms and conditions (including interest rates, commissions and fees). However, this risk is limited by the corresponding right of the client, in the case of unfavourable changes, to withdraw from the current account agreement without cost and penalty within 60 days of the notification of the changes, and to obtain, at the time of termination of such agreement, the application of term and conditions previously applied;
- Variability of exchange rates, if the account is in foreign currency, or transactions are carried out in foreign currency.
- Other risks may be related to the loss or theft of identification data and passwords to access the account via Internet, but these risks may be mitigated if the account holder complies with the common rules of caution and care.

Economic Conditions

If the current account is denominated in a currency other than Euro, the fee and expenses listed below will be charged to the Client in the equivalent value of the currency of such account at the conversion rate indicated in section "Available currencies and currency conversion" of this Information Sheet.

Current Account in Local or Foreign Currency¹

Current Account Opening	€ 2,500.00
Current Account Closing	€ 0.00
Current Account Maintenance	€ 1,750.00 per month
Non-Resident Current Account Maintenance	€ 1,750.00 per month
Stamp Duty	€ 25.00 per quarter

Account Balance and Transactions Reporting²

Interactive Channel (InsideBusiness Payments)

End of Day and Intraday Reporting – InsideBusiness Payments – Monthly	€ 50.00 per month, per account, all formats
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Electronic Reporting

End of Day Reporting (MT940, camt.053) – Monthly	€ 50.00 per month, per account, per format
Intraday Reporting (MT942, camt.052) – Monthly	€ 50.00 per month, per account, per format
End of Day Reporting (MT940) to Third Banks	€ 50.00 per month, per account
Intraday Reporting (MT942) to Third Banks	€ 50.00 per month, per account
End of Day Reporting from Third Banks (MT940)	€ 50.00 per month, per account
Intraday Reporting from Third Banks (MT942)	€ 50.00 per month, per account
Electronic Statement	€ 0.00 per statement

Paper Statements

Paper Statement (per Statement)	€ 0.00 per statement
Paper Statement Replacement < 1 Y	€ 50.00 per statement
Paper Statement Replacement > 1 Y	€ 75.00 per statement

Credit Transfers³

Real Time Credit Transfers

Euro Credit Transfer Real Time	€ 10.00 per transaction
Incoming Euro Credit Transfer Real Time	€ 6.00 per transaction

Domestic Credit Transfers⁴

Domestic Credit Transfer (Tax)	€ 0.00 per transaction (F24)
Domestic Credit Transfer (CBILL-pagoPA) <i>available from end of May 2026</i>	€ 3.00 per transaction

¹ If the account is pledged at account opening or subsequently, an additional cost of EUR 500.00 will be applied to the monthly Current Account Maintenance for each month that the account is pledged.

² The electronic reporting may be chosen by the client at the time of the conclusion of the Current Account Agreement or thereafter.

³ All payments within the European Economic Area (EEA), regardless of their currency, will be processed with payment option SHA (Shared Cost). This means that both payers and payees will pay their own costs. Unless otherwise specified, payment transactions are available through one or more ING Channels as communicated by the Bank from time to time.

⁴ Payment type available only from/to EUR accounts.

SEPA Credit Transfers

SEPA Credit Transfer	€	5.00	per transaction
SEPA Credit Transfer Intra-Company	€	5.00	per transaction
SEPA Credit Transfer ING In-House	€	5.00	per transaction
SEPA Instant Credit Transfer	€	5.00	per transaction
SEPA Credit Transfer in Batch	€	5.00	per transaction
SEPA Credit Transfer in Batch (Salary)	€	5.00	per transaction
SEPA Credit Transfer Batch	€	2.00	per batch
SEPA Credit Transfer Batch (Salary)	€	2.00	per batch
Incoming SEPA Credit Transfer	€	0.50	per transaction
Incoming Instant SEPA Credit Transfer	€	0.50	per transaction

International Credit Transfers⁵

International Credit Transfer (OUR, SHA, BEN)	€	25.00	per transaction
International Credit Transfer Urgent (OUR, SHA, BEN)	€	35.00	per transaction
International Credit Transfer Intra-Company (OUR, SHA, BEN)	€	25.00	per transaction
International Credit Transfer ING In-House (OUR, SHA, BEN)	€	25.00	per transaction
ING Book Transfer (SHA)	€	0.00	per transaction
Incoming International Credit Transfer (OUR, SHA, BEN)	€	25.00	per transaction
Incoming International Credit Transfer Intra-Company (OUR, SHA, BEN)	€	25.00	per transaction
Incoming International Credit Transfer ING In-House (OUR, SHA, BEN)	€	25.00	per transaction
Incoming ING Book Transfer (SHA)	€	0.00	per transaction

Additional Services and Fees

Cost option OUR ⁶	€	-	per transaction (<i>additional fee</i>)
Revocation Credit Transfer (International Credit Transfers only)	€	10.00	per occurrence (<i>possible until D-1</i>)
Reject Credit Transfer	€	10.00	per occurrence
Return SEPA Credit Transfer	€	0.00	per occurrence
Recall SEPA Credit Transfer on Behalf of Client	€	50.00	per occurrence
Repair – Manual	€	30.00	per occurrence
Standing orders set-up	€	150.00	per occurrence
Standing orders amendment ⁷	€	75.00	per occurrence

⁵ Fund transfers marked (SHA) or (BEN): Fund transfers to non-European Economic Area (EEA) countries, irrespective of their currency, as well as within the EEA in non-EEA currencies, processed through a third bank, may be subject to additional fees charged by such third bank. Such fees vary depending on the bank, currency and amount transferred, as they are subject to each bank's pricing policy. Therefore, in the context of transaction transparency, ING is not able to notify in advance the fees that may be charged on a payment order. Any charges are borne by the final beneficiary.

⁶ This fee applies only for payments outside the European Economic Area (EEA). "OUR" international payments are charged the standard fee plus fees levied by the correspondent banks.

⁷ The set-up, amendment or cancellation of Standing Orders in paper form have to be received by ING at least three Business Days before the Execution Date.

Direct Debits (as debtor) ^{4 above}
SEPA Direct Debits

SEPA Direct Debit Core Transaction (as debtor)	€	0.00	per transaction
SEPA Direct Debit B2B Transaction (as debtor)	€	0.00	per transaction
SEPA Direct Debit – B2B Mandate Set-Up (as debtor)	€	5.00	per occurrence
SEPA Direct Debit – B2B Mandate Amendment (as debtor)	€	5.00	per occurrence
SEPA Direct Debit – B2B Mandate Block Settings (as debtor)	€	5.00	per occurrence
SEPA Direct Debit – Core Mandate Block Settings (as debtor)	€	5.00	per occurrence
Copy of SEPA Direct Debit Mandate (as debtor)	€	30.00	per occurrence
Unjustified Request Unauthorised SEPA Direct Debit Refund (as debtor)	€	60.00	per occurrence

Domestic Direct Debit (RiBa)

Domestic Direct Debit Transaction (as debtor)	€	0.00	per transaction
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Cheques^{4 above}
Cheque disbursement

Bank Draft Issuance	€	10.00	per occurrence
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Other Services

Audit Letter – Standard	€	150.00	per item
Bank Reference – Standard	€	70.00	per item
Bank Reference – Detailed	€	400.00	per item
Inquiry and investigations for SEPA and International Credit Transfer	€	70.00	per occurrence plus fees claimed by 3rd party Banks
Proof of payment	€	25.00	per item

Economic conditions relating to products and services ancillary to the current account

Please note that the provision of the ancillary products and services listed below requires the conclusion of a separate agreement and may, from time to time, also depending on clients' needs, be rendered by ING Bank N.V. or its branches. Please refer to the relevant pre-contractual transparency documents for further information.

Global Channels

InsideBusiness Payments (IBP)

InsideBusiness Payments Subscription	€	8.50	per month
InsideBusiness Payments User	€	8.00	per user, per month

InsideBusiness Connect File Transfer

InsideBusiness Connect File Transfer Subscription ⁸	€	280.00	per month
InsideBusiness Connect File Transfer Set-up	€	5,000.00	one-off
InsideBusiness Connect File Transfer - Add Client to Service Bureau	€	350.00	one-off, per occurrence

InsideBusiness Connect for EBICS

Inside Business Connect for EBICS Subscription ⁸	€	280.00	per month
Inside Business Connect for EBICS Set-up	€	5,000.00	one-off
Inside Business Connect for EBICS - Add Client to Service Bureau	€	350.00	one-off, per occurrence

InsideBusiness Connect for Swift

Inside Business Connect for Swift Subscription ⁸	€	280.00	per month
Inside Business Connect for Swift Set-Up	€	5,000.00	one-off
Inside Business Connect for Swift - Add Client to Service Bureau	€	350.00	one-off, per occurrence

Local Channels

INGTel

INGTel Set-Up	€	50.00	one-off
INGTel Subscription	€	200.00	per month

Direct Debits (as creditor) ^(4 above)

SEPA Direct Debit

SEPA Direct Debit Core Batch (as creditor)	€	2.00	per batch
SEPA Direct Debit B2B Batch (as creditor)	€	2.00	per batch
SEPA Direct Debit Core Transaction (as creditor)	€	1.70	per transaction
SEPA Direct Debit B2B Transaction (as creditor)	€	1.70	per transaction
Unpaid SEPA Direct Debit Refusal / Reject / Return	€	3.50	per occurrence, plus fees claimed by 3 rd bank

⁸ The monthly subscription fee includes, for up to 100 accounts, maintained with ING or 3rd banks:

- The exchange of files via Swift FileAct, InsideBusiness Connect or EBICS
- The exchange of messages via Swift FIN

The number of 3rd bank accounts cannot exceed 20% of the total number of accounts managed in the subscription.

Request for cancellation SEPA Direct Debit (as creditor) ⁹	€ 3.50 per occurrence
Refund Authorised SEPA Direct Debit	€ 3.50 per transaction
Refund Unauthorised SEPA Direct Debit - Core (as creditor)	€ 60.00 per transaction

Domestic Direct Debit (as creditor) RiBa

Domestic Direct Debit Batch	€ 2.00 per batch
Domestic Direct Debit Transaction	€ 1.70 per transaction
Unpaid Domestic Direct Debit (as creditor)	€ 3.50 per occurrence
Revocation Domestic Direct Debit D-180 to D-21 (as creditor)	€ 3.50 per occurrence
Revocation Domestic Direct Debit D-20 to D-3 (as creditor)	€ 25.00 per occurrence

Additional services and fees

Seda (SEPA-Compliant Electronic Database Alignment)	€ 500.00 per month
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Global Fee Report (GFR)

Fee Reporting PDF & XLS Report	€ 50.00 per month
Fee Reporting (camt.086)	€ 275.00 per month

Cash Management

ING Bank provides the following product/services to its clients:

Domestic Cash Balancing (DCB), Cross Border Cash Balancing (XBCB), International Cash Funding & Sweeping (ICFS), MultiBank Funding and Sweeping (MBFS), Intercompany Loan Administration (ICLA), Virtual Bank Account (VBA).

The applicable fees and commissions are subject to separate agreements.

⁹ It is possible to revoke an entire SDD batch, or a single transaction within a batch, before the requested execution date. Please note that such request must be duly signed and received by ING Bank NV – Milan Branch no later than: D-3 for SDD B2B, D-7 for SDD CORE FIRST or ONE-OFF; D-4 for RECURRENT, where "D" refers to business days.

Available currencies and currency conversion

The Account may be denominated and payments may be executed and received in any of the currencies listed below:
EUR, USD, CAD, GBP, CHF, HUF, PLN, RON, CZK, TRY, DKK, NOK, SEK, HKD, JPY, CNY, THB, SGD, AUD, NZD.

If the account holder pays or receives amounts in a currency that is not the currency of the account, ING shall debit or credit the account with the equivalent value of such amounts in the currency of the account. ING will determine the equivalent value at the time of the transaction, on the basis of the exchange rate using the “ING rate”.

The following currencies will be available from the end of May 2026, only for international outgoing credit transfers, and from accounts denominated in EUR:

AED, ALL, AOA, ARS, AZN, BAM, BDT, BHD, BIF, BMD, BND, BOB, BRL, BWP, BZD, CDF, CLP, COP, CRC, CVE, DOP, DZD, EGP, ETB, FJD, GEL, GHS, GMD, GNF, GTQ, HNL, HTG, IDR, ILS, INR, ISK, JOD, KES, KGS, KMF, KRW, KWD, KZT, LBP, LKR, LSL, MAD, MGA, MNT, MOP, MRU, MUR, MVR, MWK, MXN, MYR, MZN, NAD, NGN, NIO, NPR, OMR, PEN, PGK, PHP, PKR, PYG, QAR, RSD, RWF, SAR, SBD, SCR, SLE, SRD, SZL, TND, TOP, TWD, TZS, UAH, UGX, UYU, UZS, VND, VUV, WST, XAF, XOF, XPF, YER, ZAR, ZMW.

ING will debit the EUR account with the equivalent value of such amounts in the currency of the account using the “Exotic rate”.

FX Fee - Per transaction

“ING Rate”: - 3.25% for buying currency (incoming payments for each payment)

“ING Rate” and “Exotic Rate” + 3.25% for selling currency (outgoing payments, for each payment)

ING rate

The “ING rate” will be determined as follow:

- For incoming or outgoing payments below 100,000 Euro, in which the client does not hold an FX account, applying independent market standard reference rates published by Refinitiv (formerly known as Thomson Reuters) every day at 07:00, 11:00, 14:00 and 17:00 hrs CET. Payments are processed immediately applying the rates of the last previously published Refinitiv rate update.
- For incoming or outgoing payments above 100,000 Euro, in which the client does not hold an FX account, applying an “ING rate”, by picking the most favourable to customers FX rate offered by a pool of FX market liquidity providers. The resulting base rate is updated every 2 seconds in our FX platform.

Exotic rate

The “Exotic rate” will be determined as follows:

- Due to the illiquid nature of the currencies concerned, the quotes listed by Refinitiv for these currency pairs are generally not reliable reflecting the real local market. Our partner StoneX has multiple local liquidity sources per currency where they obtain quotes from, and they will always select the most favourable rate. This may, depending on the currency pair, be more favourable or less favourable than the rates quoted by Refinitiv in WMReuters fixings.

Interest

Interest on deposited amounts

Nominal annual creditor rate (*)

Base Rate -0.20% with a maximum of 0.00% (365/360) **

Calculation date of creditor interest

31/12 of each year or on account closure

Date of crediting of creditor interest to the Account

31/12 of each year or on account closure

Interest on overdraft without credit facility

Nominal annual debtor rate (***)

Base Rate +4.00% (365/360) **

Calculation date of debtor interest

31st December of each year or on account closure

Due date for debtor interest

1st March of each year following the end of the relevant year, or on account closure

(*) Please note that, depending on the value of the Base Rate and based on the indicated formula, when the Nominal annual creditor rate is lower than 0%, the Client shall pay interest to the Bank. When the Nominal annual creditor rate is equal or higher than 0%, no interest shall be payable between the parties.

(**) Please note that base 365/365 will be calculated as follows: e.g. Euribor360 = -0.31%, Euribor365 = -0.31% x (365/360) = -0.314%

(***) Please note that, if the Base Rate used for the calculation of the debtor interest payable by the Client falls below zero, such Base Rate shall be deemed to be zero for the purpose of said calculation.

The Base Rates used for the calculation of Credit and Debit Interest for EUR accounts is the Euribor 1M (EURO INTERBANK OFFERED RATE 1 MONTH), while for all other currencies the Client and the Bank may agree on a variable interest rate indexed to the most common benchmark indices quoted on the market, specific to the currency in which the current account is opened.

Euribor 1M refers to the fixing of the last working day of each month as recorded by Bloomberg

The Average Overall Effective Rate (*Tasso Effettivo Globale Medio*) provided for by art. 2 of Law no. 108/1996, concerning the categories of transaction "Overdrafts without credit facility", can be consulted at <https://www.ingwb.com/en/network/emed/italy>.

Fees

Fees accrued on the account are debited within the first five working days of the month following the month in which said fees accrue.

Value Dates and Cut-Off times

	Currency	Cut-off Time*	Book Date	Settlement
Real Time credit transfers**				
Euro Credit Transfer Real Time	EUR	16:30****	D	D
Domestic credit transfers***				
Tax Payment (F24)	EUR	15:00 (D-1)	D	D
CBILL-pagoPA	EUR	8:00-17:00*****	D	D
SEPA credit transfers**				
Same-day	EUR	13:30*****	D	D
ING In-house	EUR	16:30	D	D
Intra-company	EUR	13:30	D	D
In batch	EUR	13:30	D	D
International Credit Transfers**				
Outgoing Standard with FX	Any of the currencies listed in the section "Available currencies and Currency Conversion"	15:00	D	D+2
Outgoing Urgent with FX	EUR, GBP, USD	15:00	D	D
	CHF, HUF	14:00	D	D
	PLN, DKK, NOK, SEK	13:30	D	D
	RON, CZK	12:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD, NZD	15:00	D	D+1
Outgoing Standard & Urgent without FX	EUR, USD, CAD, GBP, CHF, HUF, PLN, RON, CZK, TRY, DKK, NOK, SEK	17:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD, NZD	17:00	D	D+1
Incoming with FX	EUR, GBP, USD, CAD, TRY	15:00	D	D
	CHF, HUF	14:00	D	D
	PLN, DKK, NOK, SEK	13:30	D	D
	RON, CZK	12:00	D	D
	HKD, JPY, CNY, THB, SGD, AUD, NZD	15:00	D	D+1
Incoming without FX	All available currencies for incoming payments	18:00	D	D
Sepa Direct Debit (SDD)**				
SDD as Creditor	EUR	17:00 (D-2)	D	D
SDD as Debtor	EUR	17:00	D	D
Domestic Direct Debit (RiBa)***				
RiBa as Creditor	EUR	12:00 (D-11)	D	D+1
RiBa as Debtor	EUR	12:00 (D-1)	D	D

(*) All times are expressed in Central European Time (CET) or Central European Summer Time (CEST)

(**) D for European payments refers to working days according to Target2 calendar.

(***) D for Italian payments refers to Italian working days. Italian festivities are: 1st January, 6th January, 25th April, 1st May, 2nd June, 15th August, 1st November, 8th December, 25th December, 26th December, Good Friday, Easter Sunday and Easter Monday.

(****) COT for INGTel/CBI is 15:30

(*****) COT for Virtual Bank Account is 11:30

(*****) Available only on local channel INGTel on Italian working days, from 08:00 to 17:00

Termination, Maximum Account Closing times and Complaints

Termination

The current account agreement (hereinafter also “Account Agreement”) is entered into for an indefinite period of time and the Client may terminate such agreement in writing in any time. ING Bank may terminate such agreement with a two-month notice period.

In any case of termination of an Account Agreement, ING Bank shall have no obligation to execute any orders received after the effective date of termination.

Nevertheless, ING Bank has the right to close an Account and terminate the related Service with a two-month notice period, if during a period of 12 months no Payment Transaction has been executed on the Account.

Maximum account closing times

The Account will be closed within 60 calendar days as from the later of the following date:

- (i) date of payment of any outstanding receivable of ING Bank is paid;
- (ii) date on which all service linked to the Account have been terminated or transferred to other current account

Complaints

Client wishing to make a complaint against ING must follow the procedure that can be found at <https://www.ing.it/collegamenti-utili/reclami.html>.

If the Client is not satisfied with the outcome of the complaint procedure or has not received a reply within:

- 15 working days for complaints related to the provisions of Payment Services (in particular circumstances ING Bank may extend such term up to 35 working days);
- 60 calendar days, for complaints related to the provisions of other Services;

it may file a claim with the Italian Banking and Financial Arbitrator (Arbitro Bancario Finanziario - ABF), in accordance with the rules available at <http://www.arbitrobancariofinanziario.it>. The procedure with the ABF shall exempt the Client from the mandatory mediation procedures indicated below.

For the purposes of resolving out of court disputes relating to the Services, and meeting the requirement of preliminary mediation set forth in Legislative Decree No. 28/2010, the Client and ING Bank may resort to the “Conciliatore Bancario Finanziario”, in accordance with the rules available at www.conciliatorebancario.it, or to another ADR scheme enrolled in the registry held by the Ministry of Justice and specialising in disputes related to banking and financial services.

Definitions

Average Overall Effective Rate (Tasso Effettivo Globale Medio)	Interest rate published every three months by the Ministry of Economy and Finance in accordance with the law on usury. In order to verify whether an interest rate is usurious and therefore unlawful, it is necessary to identify, among all those published, the threshold rate of the transaction and ensure that what the bank requires is not higher.
EBICS	EBICS is a standard multi bank communication protocol, used by clients worldwide. With the EBICS communication standard you can connect to ING and other EBICS supporting banks, and manage all your accounts with these banks in one environment
InsideBusiness Connect	InsideBusiness Connect delivers an FTP connection between the client and ING, to exchange files. This solution is based on market standards (sFTP, FTPS and AS2) for connection and security. The client can connect with its own software or with the InsideBusiness Connect Client software that ING offer as an add-on.
InsideBusiness Payments	InsideBusiness is the ING new digital banking platform that provides a single point of access to a growing selection of services and products. InsideBusiness Payments is one of the services in InsideBusiness suite that offers you convenient and seamless access to payment transactions and cash management across companies and countries.
Nominal annual creditor rate	Annual rate used to periodically calculate the interest on deposited amounts (credit interest), which are then credited to the account, net of withholding tax.
Nominal annual debtor rate	Annual rate used to periodically calculate the interest to be paid by the client on the amounts used in relation to the overdraft and/or overdraft without credit facility. The interest is then debited from the account.
SEDA	SEDA is an additional service to the SEPA DD which replicates the functions of the former National Electronic Database Alignment of direct debit mandates (AEA procedure) in the SEPA DD Schemes.
SEPA Credit Transfer	A SEPA Credit Transfer is the standard single payment to a beneficiary within the SEPA area. More information on SEPA area available at: https://www.europeanpaymentscouncil.eu/about-sepa
SEPA Credit Transfer Intra-Company	A credit transfer between two accounts that belong to the same economic group of its company and both accounts are held within ING
SEPA Instant Credit Transfer	A SEPA Instant Credit Transfer is a single payment to a beneficiary within the SEPA area executed in real time and available 24 hours a day, 7 days per week.
Swift	Swift FileAct is a worldwide used standard for which you conclude an agreement with SWIFT. With your own BIC (provided by SWIFT) you can send and receive SWIFT messages and communicate with all your banks. This solution is useful if you use different banks worldwide

