

ING Wholesale Banking APAC
Seoul, South Korea
14 July 2025

ING Named South Korea International Trade Finance Bank of the Year for Third Consecutive Year

- ING awarded *South Korea International Trade Finance Bank of the Year* for the third consecutive year by Asian Banking & Finance
- Recognised for receivables finance capabilities backed by 35 years of experience and a global network



Representing ING at the ceremony were (from left to right): Leo Tay, head of FX Rates and Derivatives Trading APAC; Sandra Liu, director, Working Capital Solutions, Transaction Services APAC; and Deric Lau, head of Working Capital Solutions, Transaction Services APAC.

Seoul, South Korea, 14 July 2025 – ING Korea has been named *South Korea International Trade Finance Bank of the Year* at the 2025 Asian Banking & Finance Wholesale Banking Awards, marking its third consecutive win in this category. The recognition underscores ING's strong track record in supporting Korean corporates with liquidity management and global business expansion.

Organised annually since 2006, the *Asian Banking & Finance Wholesale Banking Awards* is one of the most prestigious accolades for wholesale banking in the Asia Pacific (APAC) region. The awards honour financial institutions that demonstrate innovation, impact, and excellence in delivering differentiated client solutions.

This year's win for ING Korea was supported by a standout receivables finance transaction for a major Korean auto parts supplier operating in the United States. Leveraging its global trade finance network, ING delivered a tailored accounts receivable solution that helped improve the client's cash conversion cycle and strengthen working capital management.

ING in South Korea: Three decades of market leadership

Established in South Korea in 1991, ING expanded its capabilities with the launch of a securities branch in 2016. Today, ING Korea is one of the largest international providers of trade finance services in the country. Its comprehensive suite of offerings includes trade loans, receivables financing, guarantees for corporates, Letters of Credit refinancing, Banker's Acceptances, and unfunded guarantees for non-bank institutions. ING's local knowledge is complemented by its global footprint across 35 countries, enabling it to support Korean clients as they expand internationally.

ING's win in South Korea forms part of a broader regional recognition at this year's awards, underscoring the strength of its APAC franchise. ING Taiwan was named *Taiwan International Trade Finance Bank of the Year* for the second consecutive year, recognising its consistent delivery of cross-border working capital solutions for Taiwanese corporates. Meanwhile, ING Philippines was awarded *Excellence in Foreign Exchange Solutions and Market Innovation*, acknowledging its innovative FX capabilities and growing influence in the Philippine financial markets.

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About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability is an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was affirmed 'AA' in July 2023. As of December 2023, Sustainalytics considers ING's management of ESG material risk to be 'strong'. ING Group shares are also included in major sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

Society is transitioning to a low-carbon economy. So are our clients, and so is ING. We finance a lot of sustainable activities, but we still finance more that's not. Follow our progress on ing.com/climate.

ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) potential consequences of European Union countries leaving the European Union or a break-up of the euro, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness, (5) changes affecting interest rate levels, (6) changes affecting currency exchange rates, (7) changes in investor and customer behaviour, (8) changes in general competitive factors, (9) changes in laws and regulations and the interpretation and application thereof, (10) geopolitical risks and policies and actions of governmental and regulatory authorities, (11) changes in standards and interpretations under International Financial Reporting Standards (IFRS) and the application thereof, (12) conclusions with regard to purchase accounting assumptions and methodologies, and other changes in accounting assumptions and methodologies including changes in valuation of issued securities and credit market exposure, (13) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (14) changes in credit ratings, (15) the outcome of current and future legal and regulatory proceedings, (16) operational risks, such as system disruptions or failures, breaches of security, cyber attacks, human error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (17) the inability to protect our intellectual property and infringement claims by third parties, (18) the inability to retain key personnel, (19) business, operational, regulatory, reputation and other risks in connection with climate change, (20) ING's ability to achieve its strategy, including projected operational synergies and cost-saving programmes and (21) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ING.com. Many of those factors are beyond ING's control.

Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

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