

Tariff Brochure for Transactions Services United Kingdom

ING Bank N.V., London branch

Effective as of 1 January 2027

ING is one of the largest providers of financial products in Europe. ING offers Clients financial products in payment services, loans, mortgages and investments. In addition, ING acts as an intermediary in insurances and pensions.

This Tariff Brochure for Transaction Services is effective as of 1 January 2027 and applicable to the transaction services offered by ING Bank N.V., London Branch (referred to as “ING Bank”). Rates offered in this brochure are subject to change. All fees shown in this brochure are exempt from VAT unless expressly stated otherwise. Exchange rates can be found via your local ING Office.

Tariffs

Accounts

Current account	(in local or foreign currency)			
Opening	£	0.00	per account	
Maintenance	£	25.00	per month, per account	
Non-resident Maintenance	£	130.00	per month, per account	
Account Maintenance – Low Volume/High Complexity[1]	£	250.00	per month, per account	
Premium Business Account	£	0.00	per account	
Closing	£	0.00	per account	
Interest conditions				
Credit interest	%	-	per annum	Subject to agreement.[2]
Debit interest (authorized overdraft)	%	-		Subject to agreement
Debit interest (unauthorized overdraft)	%	5.00	per annum	Plus Bank of England Base Rate (GBP)[3]
Administration fee for overdraft	£	30.00	per occurrence	
		0.00		
Savings and deposits				
Term deposit	%	-	per annum	Market rates apply.

Global Channels

InsideBusiness Payments				
Subscription	€	10.50	per month, per module	
User subscription	€	10.00	per month, per user	
InsideBusiness Connect (File Transfer, EBICS,Swift)				
Subscription	€	280.00	per month, per structure	
Set-Up	€	5,000.00	one off, per structure	
Adding customer to current contract of a Service Bureau	€	350.00	per occurrence	
InsideBusiness Connect API				
Initiation Payment API	ING Bank provides Initiation Payment API and the Account reporting & insights API to its clients. The fees and commissions are subject to agreement.			
Account reporting & insights API				

Account, Balance and Transaction Reporting

Interactive Channel (IBP)				
End of Day and Intraday Reporting (All available formats)	£	15.00	per month, per account	
InsideBusiness Connect (File Transfer, EBICS, Swift)				
End of Day (MT940, CAMT.053, CAMT.054)	£	15.00	per month, per account, per format, per channel	
Intraday (MT942, CAMT.052)	£	25.00	per month, per account, per format, per channel	
Electronic Third Party Bank Reporting				
End of Day Reporting to third parties	£	25.00	per month, per account, per format, per BIC	
Intraday Reporting to third parties	£	25.00	per month, per account, per format, per BIC	
End of Day Reporting from third bank	0	25.00	per account, per month, per format, per channel	
Intraday Reporting from third bank	£	30.00	per account, per month, per format, per channel	
Additional Reporting Services				
Aggregation Services	£	25.00	per month, per account	
Paper account statements				
Paper statement	£	3.00	per statement, per month, week or day	
Paper statement replacement	£	10.00	per statement	< 1 Y
	£	25.00	per statement	≥ 1 Y

1-Applies to clients or accounts designated by ING as low volume or high complexity, (including as a result of their corporate structure, pledged accounts, client money accounts, or other relevant factors). The applicability of this fee will be set out in a separate pricing document. Where this fee applies, it will replace the standard maintenance fee and/or the non-resident maintenance fee.
2-If market circumstances require, the credit interest can be negative, as a result of which the Client will have to pay interest to the Bank over a credit balance. Credit interest rates vary per currency. ING will inform you as changes occur to ING's credit interest policy.
3-For other currencies please contact the UK ING Client Service Desk.

Billing, Invoices and Fee Report

Billing, Invoices and Fee Report				
Global Fee report	£	45.00	per month, per report	PDF and XLS format
	£	240.00	per month, per report	XML (CAMT.086) format

Credit transfers[4]

Real Time credit transfer				
Domestic Real Time	£	12.00	per transaction	Via CHAPS. This fee also applies for transactions above the FPS[5] limit
Euro Real Time	£	8.50	per transaction	Code word 'TREA' required
Domestic credit transfer				
Standard	£	0.40	per transaction	Within FPS[5] limit
ING In-house	£	0.00	per transaction	Incoming / Outgoing
Batch	£	5.50	per batch	
Credit Transfers in batch	£	0.10	per item	Sent directly to BACS
Credit Transfers in batch	£	0.40	per item	Within FPS[4] limit. Via ING London
Incoming	£	0.10	per transaction	
Incoming ING In-house	£	0.00	per transaction	
SEPA credit transfer				
Same day	£	1.00	per transaction	
Intra-company	£	1.00	per transaction	Code word 'INTC' required
ING In-house	£	1.00	per transaction	
Batch	£	5.00	per batch	
Same day in batch	£	0.25	per item	
Batch salary	£	5.00	per batch	Code word 'SALA' required
Salary in batch	£	0.25	per item	
Incoming	£	0.10	per transaction	
Return	£	0.00	per transaction	
International credit transfer				
Standard	%	0.20	per transaction	Min. £ 20.00, max. £ 75.00
Intra-company	%	0.20	per transaction	Min. £ 20.00, max. £ 75.00. Code word 'INTC' required
ING In-house	%	0.20	per transaction	Min. £ 20.00, max. £ 75.00
Book Transfers	£	0.00	per transaction	
Incoming	%	0.10	per transaction	Min. £ 10.00, max. £ 75.00
Incoming Intra-Company	%	0.10	per transaction	Min. £ 10.00, max. £ 75.00
Incoming ING In-house	£	0.00	per transaction	
Incoming Book Transfers	£	0.00	per transaction	
Additional services and fees				
Return	£	0.00		
Cost option OUR[6]	£	9.00	per transaction	Additional fee
Revocation	£	0.00	per occurrence	At the Bank's discretion. Incl. recovery of funds effort due to provision of incorrect Unique Identifier
Recall	£	50.00	per occurrence	By arrangement only
Reject	£	0.00	per occurrence	At the Bank's discretion
Manual repair	£	20.00	per occurrence	Additional fee
Standing order set-up	£	12.50	per occurrence	Plus transaction fee per individual item

6-This fee applies only for payments outside the European Economic Area (EEA). "OUR" international payments are charged the standard fee plus fees levied by correspondent banks.

Other Services

Audit letter	£	86.00	per item	Plus VAT
Bank reference	£	60.00	per item	Plus VAT
Inquiry and investigations	£	20.00	per item	Domestic credit transfers
Inquiry and investigations	£	50.00	per item	SEPA and International credit transfers
Inquiry and investigations	£	50.00	per item	SEPA and International credit transfers
Proof of payment	£	25.00	per occurrence	
Pledge of Accounts	£	500.00	one off	
BACS tracer	£	35.00	per occurrence	
BACS overlimit referral	£	100.00	per occurrence	
BACS limit application	£	0.00	per occurrence	Subject to agreement
MT101 set-up	£	250.00		Remote Initiation Services. Agreement with 3rd party Bank

Direct Debits

Domestic Direct Debit (as debtor)

Transaction	£	0.40	per transaction
Unpaids	£	15.00	per occurrence
Re-direction	£	5.00	per mandate, letter

Domestic Direct Debit (as creditor)

Transaction	£	0.40	per transaction
Batch	£	5.50	per batch
Set-Up	£	1,500.00	one off
Return	£	5.00	per transaction

Cash Management

Domestic Cash Balancing
ING Bank provides Domestic Cash Balancing to its clients. The fees and commissions are subject to agreement.

International Cash Management
ING Bank provides International Cash Management to its clients. The fees and commissions are subject to agreement.

MultiBank Funding and Sweeping
ING Bank provides MultiBank Funding and Sweeping to its clients. The fees and commissions are subject to separate agreement.

Virtual Cash Management
ING Bank provides Virtual Cash Management to its clients. The fees and commissions are subject to separate agreement.

Intercompany Loan Administration
ING Bank provides Intercompany Loan Administration to its clients. The fees and commissions are subject to separate agreement

Cash

Deposits
ING Bank provides cash deposit services to its clients. The fees and commissions are subject to agreement.

Cards

This product is offered by ING Bank N.V., registered office Amsterdam, Trade Register no. 33031431, Chamber of Commerce Amsterdam, The Netherlands. The tariffs can be found in the tariff brochure of the Netherlands.

Cheques

Cheque disbursement	(commercial cheques)			
Domestic cheque	£	7.50	per cheque	In GBP
Cheque collection				
Lock Box Service – Domestic Cheque				
Transaction	£	2.50	per cheque	For lock box basic
Additional services and fees				
Stop cheque	£	30.00	per occurrence	
Unpaid cheque	£	25.00	per occurrence	Debit and Credit (Domestic, International)
Cheque book	£	50.00	per item	In GBP. Book of 50 cheques
Investigations	£	15.00	per item	Investigating remittance details of incoming cheques
Business Direct Deposit Cheque Service	(in GBP and upon application only, subject to agreement)			
Set-up	£	150.00		
Transaction	£	0.35	per cheque	
Paying-in slip	£	0.50	per item	
Bank Giro Credit Book	£	20.00	per item	In GBP. Book of 50 cheques

7-This product is offered by ING Bank N.V., registered office Amsterdam, Trade Register no. 33031431, Chamber of Commerce Amsterdam, The Netherlands Please refer to https://www.ingwb.com/en/service/payments-and-collections/ing-commercial-cards/application-forms-ing-corporate-cards for the tariffs in EUR and USD.
8-This fee is incorporated in the amount of the transaction. The currency conversion rates are published at www.mastercard.com/us/en/personal/get-support/currency-exchange-rate-converter.html

Conditions

Business Days
Information regarding the national public and banking holidays can be found in the Boletín Oficial del Estado and the Boletín Oficial del Auntamiento de Madrid. Information regarding TARGET closing days can be found on:
https://www.ecb.europa.eu/ecb/contacts/working-hours/html/index.en.html

Exchange Rates
The Bank executes payment transactions where a currency conversion is required in the following way:

- Transactions up to £ 100K: using independent market standard reference rates published by Refinitiv (formerly known as Thomson Reuters) every day at 06:00, 10:00, 13:00 and 16:00 hrs GMT. Payments are processed immediately applying the rates of the last previously published Refinitiv rate update plus a service spread.

- Transactions over £ 100K: using a "real time ING rate", established using a base rate determined on the principle of best execution including a service spread. As ING guarantees the best execution principle by applying the best FX rate offered by any of 11 FX market liquidity providers (6 leading banks, 3 Electronic Communication Networks and 2 interbank brokers). The resulting base rate is updated every 2 seconds in our FX platform.

Details of exchange rate used for specific payment transactions are available on account statements/reporting.

Repair
The ING Office reserves the right, in individual cases, to make automatic or manual repairs to Payment Orders. Such repairs are chargeable according to these Tariffs and Conditions.

Currencies in which Payment instructions can be executed
Payment instructions can be executed in any major currency.

Restrictions regarding Foreign Currency Accounts
The Bank can only accept payment instructions for single international payments.

Revocation
ING London shall execute revocations of Payment instructions solely based on the written, duly signed cancellation request form of the Account Holder. Certain Payment instructions cannot however be revoked and these include, inter alia, Faster Payments. Revocation timelines:

- Payment instruction without scheduled execution time:
  Irrevocable

- Payment Instruction with scheduled execution date:
  By 14:00 CET, 1 Business Day prior to the execution date

- Batch payments (exceptional):
  Revocation request or withdrawals of consent should be received by the Bank before close of business 3 Business Days prior to execution date.

Direct debit
Terms and conditions for this product (including specific forms required by the UK Direct Debit Scheme rules and regulations) can be obtained by ING upon application.

Payment Orders in writing
The time for execution of outgoing Payment Transactions may be extended by ING London by one Business Day if Payment Transactions are initiated by the Account Holder in paper-form.

Warehousing of Payment instruction
If a Payment instruction cannot be executed due to insufficient funds on the Account, ING London may, but is not obliged to, exercise its discretion to delay execution of the Payment instruction by a maximum of 3 business days after the point in time of receipt thereof to allow the Account Holder the opportunity to make available sufficient funds on its Account.

Privacy Statement
The privacy statement applicable between ING and its Clients is available online:
https://www.ingwb.com/en/service/compliance/privacy-and-legal-statements/privacy-statements

Cut-off times
ING improves its delivery and process times on a regular basis. The most actual Cut-off times can be found online:
https://www.ingwb.com/en/service/payments-and-collections/what-is-payment-cut-off-times

Complaint Procedure
The complaint procedure applicable between ING and its Clients is available online:
https://www.ingwb.com/en/service/privacy-and-legal-statements/complaints-procedures

Deposit Protection Scheme
With effect from 1 July 2021, eligible deposits with ING Bank N.V., London branch by Account Holders who are eligible depositors are protected under the UK Financial Services Compensation Scheme up to a total of GBP 85,000. Any deposits of an Account Holder above the GBP 85,000 limit are not covered.

Want to know more about ING?

Visit www.ingwb.com or
contact your local ING Office

Client Services:

Business Hours	08:00 – 17:00 GMT
Business Days	Monday to Friday with the exception of bank holidays
Contact details	ING Bank N.V., London 8-10 Moorgate London EC2R 6DA United Kingdom
SWIFT BIC	INGBGB22

Customer Service Desk:

Telephone	+44 207 767 1484 +44 207 767 1485
E-mail	cs.uk@ing.com

ING Bank N.V., London branch, registered in England at 8-10 Moorgate London EC2R 6DA, No. BR000341. Branch of ING Bank N.V., which is authorised and regulated by the Dutch Central Bank. Authorised by the Prudential Regulation Authority, subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us upon