



ING Securities Capital – Saudi Arabia Board members

Sebastian Frederiks | CEO ING Securities Capital

Sebastian Frederiks was appointed Chief Executive Officer and Board Member of ING Securities Capital in March 2026. He brings close to 25 years of wholesale banking experience, including more than 15 years in the Middle East, underscoring a strong and consistent track record in international financial services.

He has held senior roles at leading global financial institutions including ABN AMRO, Standard Chartered, and ING, where he has developed deep expertise in wholesale banking and institutional client coverage. He is currently responsible for overseeing ING's wholesale banking activities across the Middle East region.

Based in the Middle East since 2007, he has represented ING in the region since 2018, playing a central role in advancing the bank's strategic growth and regional franchise. His career spans key financial centres and the serving of wholesale banking clients across Europe, the Middle East, Asia, and the Americas, reflecting a broad international perspective and cross-border leadership experience.

He is recognised for his expertise in wholesale banking, client relationship management, and the stewardship of complex institutional portfolios. He has contributed significantly to strengthening ING's position in the Middle East, fostering long-term relationships with corporate and institutional clients while maintaining a strong focus on prudent risk management and sustainable growth.

He holds a degree from Zuyd University of Applied Sciences in Maastricht, the Netherlands, and has completed executive leadership programmes at INSEAD and IMD. He also holds professional certifications in financial markets and compliance, including credentials from ACI and ACAMS, demonstrating a strong commitment to regulatory standards and financial integrity.

Fluent in English and Dutch, he operates effectively in multicultural and international environments. With close to two decades of experience in the Middle East, he continues to play a key role in driving ING's strategic objectives and maintaining high standards of governance, client service, and regulatory compliance across the Middle East.

Eva Smolen | Head of Wholesale Banking Europe, the Middle East and Africa

Eva was appointed Head of Wholesale Banking Europe, the Middle East and Africa in October 2024. As a member of the WB management team, Eva drives the WB strategy for EMEA and is responsible for the performance of the WB markets in the region, which accounts for about 70% of ING's WB income.

Prior to her current role, she held the position of EMEA Head of Lending / Global Lead Corporate Sector Lending from 2022 until 2024. In this role, she drove the strategic objectives of the Lending franchise under her remit alongside relevant stakeholders, while acting as the first line of defence, ensuring regulatory and risk policy compliance, standardisation, and product and data quality of the portfolio across EMEA Lending.

Before her move to Germany, Eva was a Managing Director in ING's Loan Capital Markets team based in London, with a focus on leveraged finance deals across Europe. Within Syndications, Eva was a member of the extended Syndications Management Team and a strong promoter of lead lending.

She started her career in Austria at Unicredit's CEE Structured Finance team in 2002 and gained work experience across investment banking, asset management and retail banking, before joining ING Group in 2006 as President, Leveraged Finance & Financial Sponsor Coverage, Central and Eastern Europe (CEE). She holds an MA in International Business Administration from the University of Vienna and spent one year at the London School of Economics and Political Science.

Bart Schmeetz | Global Head of Financial Markets

Bart has headed ING's global Financial Markets business since 1 January 2020. He is responsible for currency, rates, credit, equities and commodities trading and sales activities for the ING wholesale client base, as well as these markets businesses for ING's Mid Corporate and Retail units. In addition, the Financial Markets teams provide structured funding solutions to corporates and financial institutions in debt and equity format, as well as derivative structures. Bart runs a global team with sales activities

located in all major ING countries, and the large regional centres in Europe, Asia and the United States serve as centralised trading locations.

Prior to this role, Bart was in charge of the Financial Institutions sector. This client coverage team focused on ING's business with banks, insurance companies, asset managers and financial sponsors. Bart's responsibilities included the management of the product sales teams for the FI sector, such as Trade and Cash, capital structuring and M&A, as well as general and sector lending. Bart worked and lived in Asia for more than 11 years, where he managed ING's corporate client activities in Southeast Asia out of the regional office in Singapore. Before moving to Singapore, Bart led the corporate bank and the M&A execution teams in the Philippines.

Bart holds a master's degree in Business Administration from Erasmus University.